

Coop Pank Group

Unaudited financial results for April 2021

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<https://www.cooppank.ee/en/investor>

April: total assets reached 1 billion euros

Coop Pank Group	Month		Year-to-Date			
	04.21	03.21	04.21	04.20	Difference YoY	
Net operating income ('000 €)	3 001	3 166	11 893	9 540	+2 353	+25%
Interest	2 661	2 807	10 704	8 578	+2 126	+25%
Service fee and commissions	280	253	928	667	+261	+39%
Other	61	106	262	296	-34	-12%
Operating expenses	1 774	1 760	6 896	5 794	+1 102	+19%
Payroll expenses	957	930	3 836	3 442	+394	+11%
Other expenses	817	830	3 060	2 353	+708	+30%
Operating profit	1 227	1 406	4 997	3 746	+1 251	+33%
Financial assets impairment losses	296	418	1 067	1 996	-929	-47%
Profit before income tax	931	988	3 930	1 750	+2 180	+125%
Income tax	66	54	231	0	+231	
Net profit	864	934	3 699	1 750	+1 949	+111%
Return on equity (ROE)	10.4%	11.0%	11.3%	5.9%	+5.4pp	
Cost / income ratio (CIR)	59%	56%	58%	61%	-2.7pp	
Net interest margin (NIM)	3.3%	3.6%	3.5%	4.2%	-0.7pp	
Cost of financing	0.8%	0.8%	0.8%	1.0%	-0.2pp	
No. of customers in Coop Pank ('000)	95.8	93.2	95.8	71.1	+24.7	+35%
Net loan portfolio (m€)	709.4	695.7	709.4	517.3	+192.1	+37%
Deposits and loans received	890.1	848.8	890.1	552.6	+337.5	+61%
Equity	101.3	100.4	101.3	90.8	+10.5	+12%

- Net profit for the month was 864 thousand euros. Year-to-date net income was +25%, expenses +19% and profit +111% comparing to 2020.
- The bank is well capitalized. Monthly return-on-equity was 10%.
- Loan portfolio increased by 14 mln euros. Portfolio has increased by 37% Y-o-Y.
- Total deposits increased by 41 mln euros, incl. deposits from business clients grew by 44 mln euros and deposits from private clients grew by 6 mln euros. Volume of foreign deposits and other financing decreased by 9 mln euros. Yearly growth +61%.
- Coop Pank customer base grew by 2 600 to 95 800.
- Total assets of the Group exceeded 1 billion euros for the first time.

