

# Coop Pank Group

## Unaudited financial results for June 2021

21.07.2021

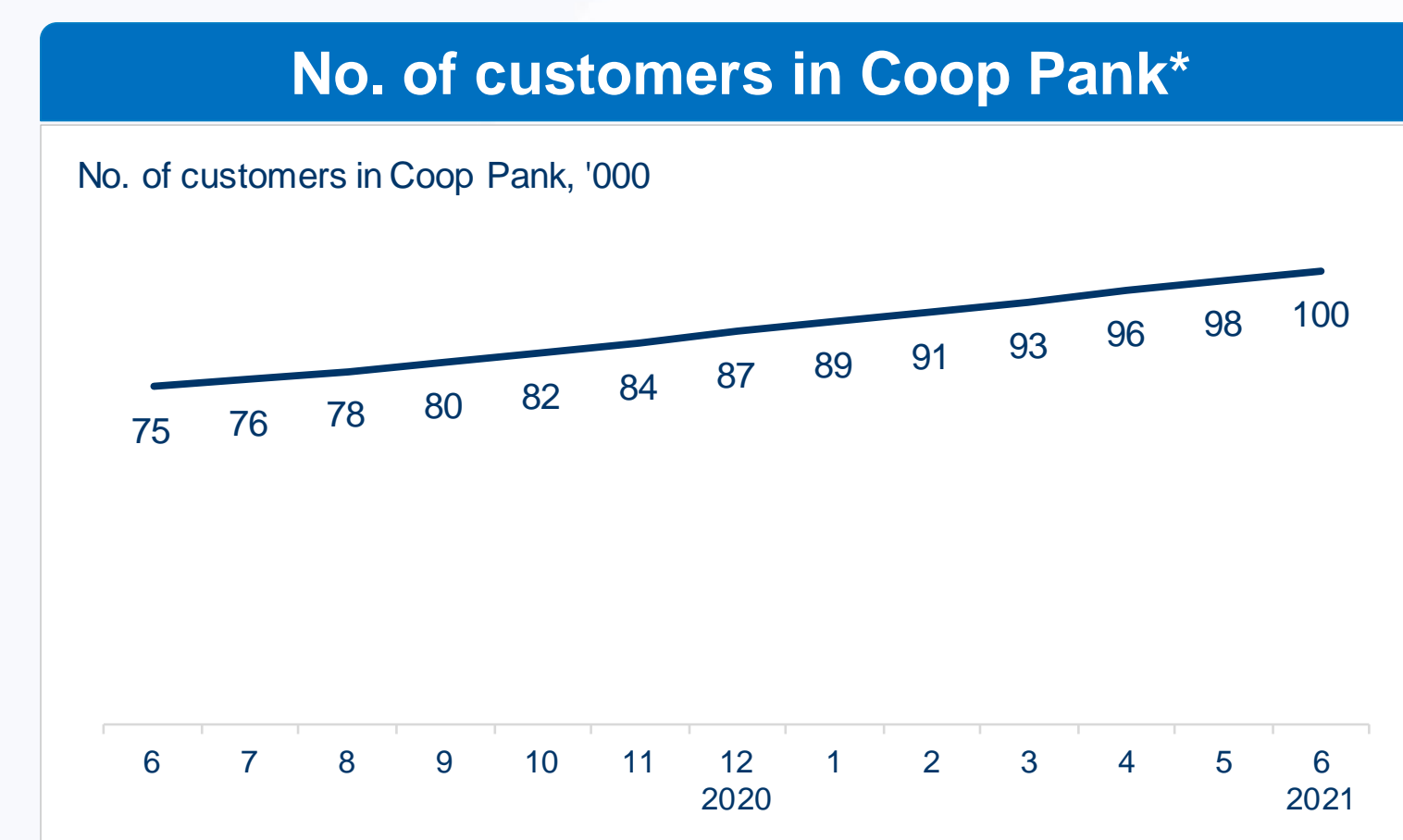
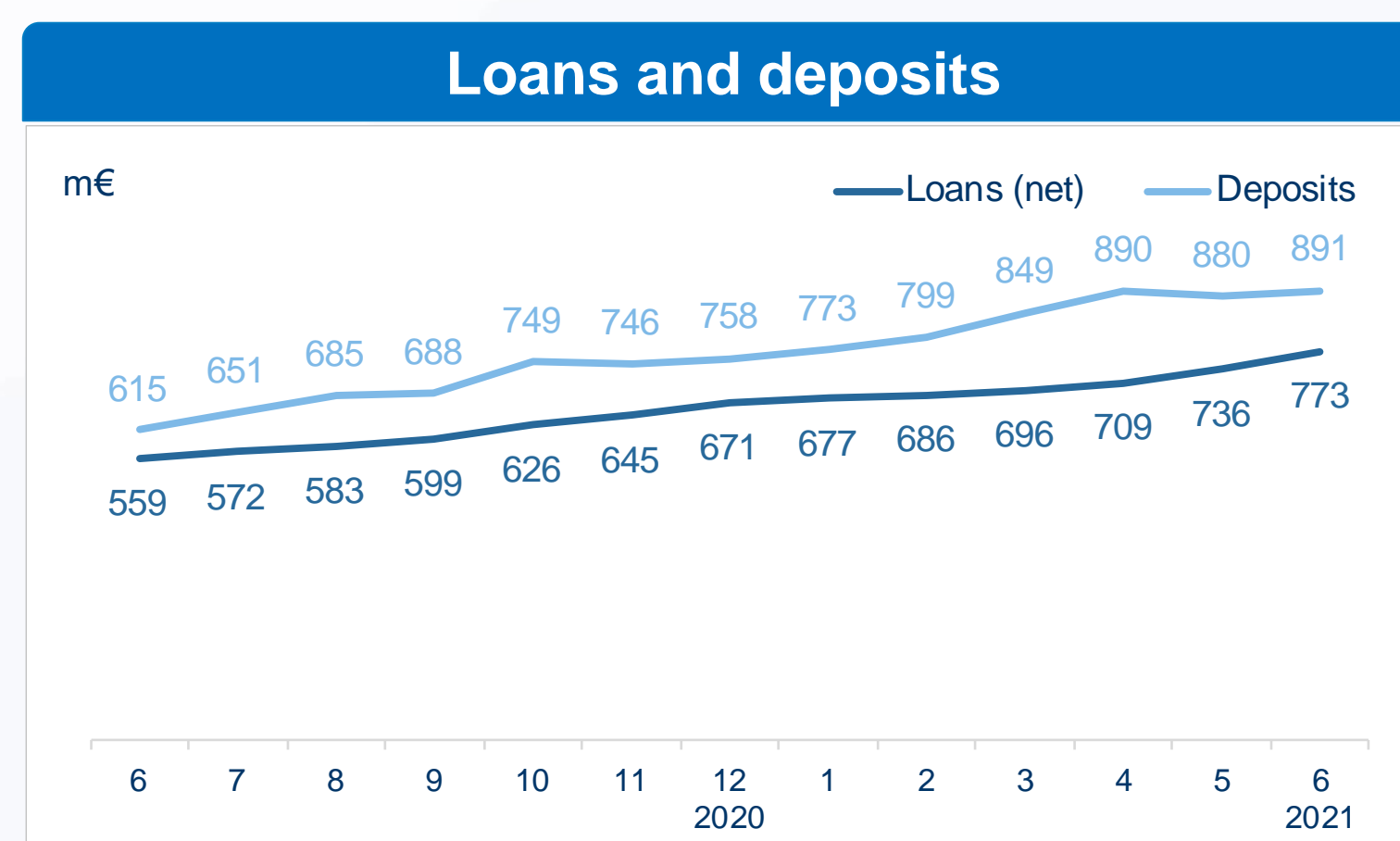
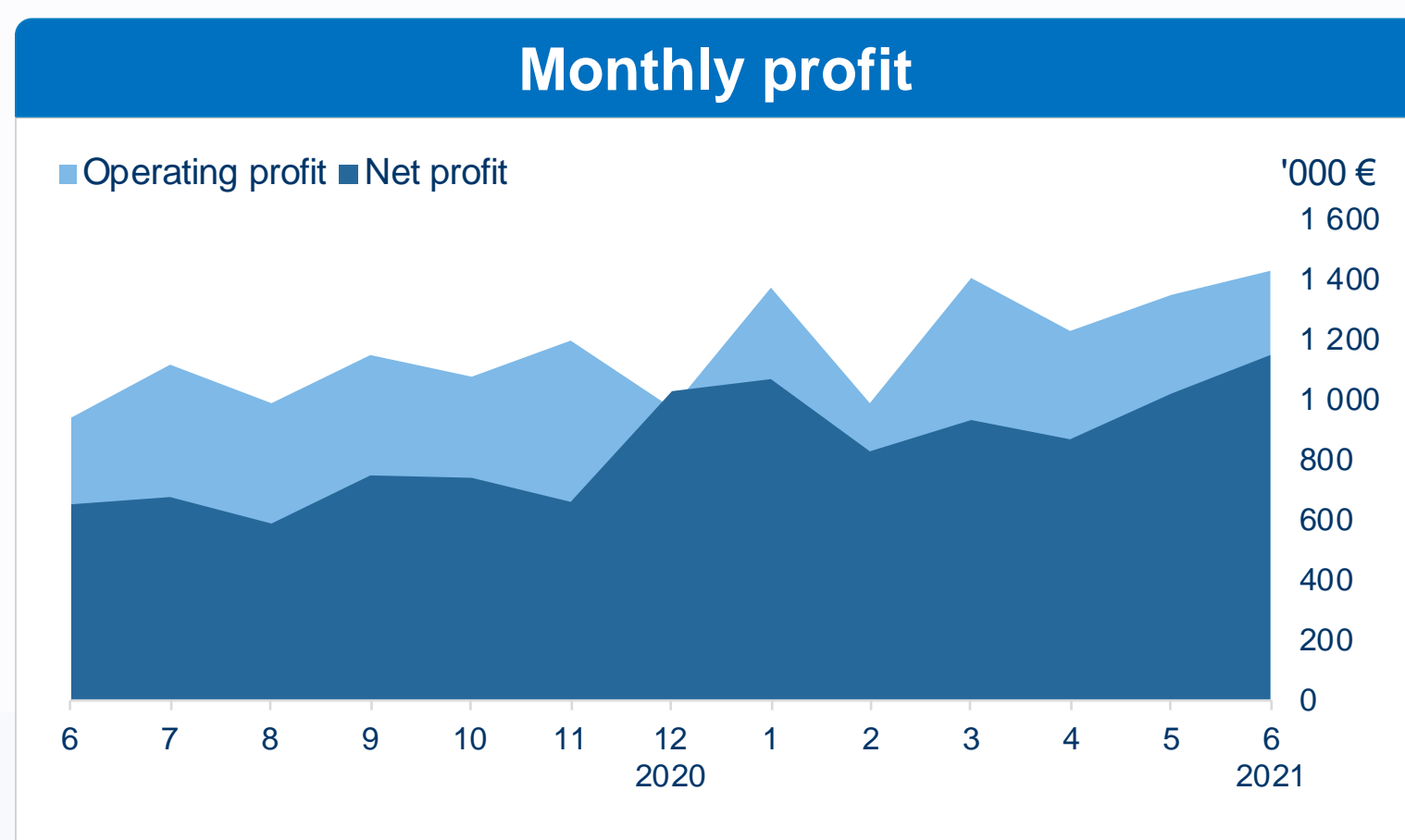
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<https://www.cooppank.ee/en/investor>

# June: 100 thousand clients – target reached

Coop Pank Group	Month		Year-to-Date			
	06.21	05.21	06.21	06.20	Difference YoY	
<b>Net operating income ('000 €)</b>	<b>3 266</b>	<b>3 076</b>	<b>18 234</b>	<b>14 582</b>	<b>+3 653</b>	<b>+25%</b>
Interest	2 851	2 814	16 368	13 210	+3 158	+24%
Service fee and commissions	254	249	1 431	998	+433	+43%
Other	161	13	435	373	+61	+16%
<b>Operating expenses</b>	<b>1 836</b>	<b>1 727</b>	<b>10 459</b>	<b>8 797</b>	<b>+1 663</b>	<b>+19%</b>
Payroll expenses	1 147	962	5 944	5 265	+679	+13%
Other expenses	689	765	4 515	3 532	+983	+28%
<b>Operating profit</b>	<b>1 430</b>	<b>1 349</b>	<b>7 775</b>	<b>5 785</b>	<b>+1 990</b>	<b>+34%</b>
Financial assets impairment losses	208	250	1 524	2 935	-1 411	-48%
<b>Profit before income tax</b>	<b>1 222</b>	<b>1 099</b>	<b>6 251</b>	<b>2 850</b>	<b>+3 401</b>	<b>+119%</b>
Income tax	76	77	384	26	+358	
<b>Net profit</b>	<b>1 146</b>	<b>1 022</b>	<b>5 867</b>	<b>2 823</b>	<b>+3 043</b>	<b>+108%</b>
<b>Return on equity (ROE)</b>	<b>13.5%</b>	<b>11.8%</b>	<b>11.8%</b>	<b>6.3%</b>	<b>+5.5pp</b>	
<b>Cost / income ratio (CIR)</b>	<b>56%</b>	<b>56%</b>	<b>57%</b>	<b>60%</b>	<b>-3.0pp</b>	
<b>Net interest margin (NIM)</b>	<b>3.5%</b>	<b>3.3%</b>	<b>3.5%</b>	<b>4.1%</b>	<b>-0.5pp</b>	
<b>Cost of financing</b>	<b>0.8%</b>	<b>0.8%</b>	<b>0.8%</b>	<b>1.0%</b>	<b>-0.2pp</b>	
<b>No. of customers in Coop Pank ('000)</b>	<b>100.2</b>	<b>98.2</b>	<b>100.2</b>	<b>74.5</b>	<b>+25.7</b>	<b>+34%</b>
<b>Net loan portfolio (m€)</b>	<b>772.5</b>	<b>736.3</b>	<b>772.5</b>	<b>559.3</b>	<b>+213.2</b>	<b>+38%</b>
<b>Deposits and loans received</b>	<b>891.4</b>	<b>879.6</b>	<b>891.4</b>	<b>615.2</b>	<b>+276.2</b>	<b>+45%</b>
<b>Equity</b>	<b>103.9</b>	<b>102.8</b>	<b>103.9</b>	<b>92.2</b>	<b>+11.7</b>	<b>+13%</b>

- Net profit for the month was 1 146 thousand euros. Year-to-date net income was +25%, expenses +19% and profit +108% comparing to 2020.
- The bank is well capitalized. Year-to-date return-on-equity is 12%.
- Loan portfolio increased by 36 mln euros. Portfolio has increased by 38% Y-o-Y.
- Total deposits increased by 12 mln euros. Deposits from business clients grew by 17 mln euros and deposits from private clients grew by 5 mln euros. Volume of foreign deposits decreased by 10 mln euros. Yearly growth +45%.
- Coop Pank customer base grew by 2 100 to 100 200.



\* Coop Pank customer – a customer holding at least one opened bank account