

# Coop Pank Group

## Unaudited financial results for September 2021

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[kerli.lohmus@cooppank.ee](mailto:kerli.lohmus@cooppank.ee)

<https://www.cooppank.ee/en/investor>

# September: strong profit

Coop Pank Group	Month		Year-to-Date			
	09.21	08.21	09.21	09.20	Difference YoY	
<b>Net operating income ('000 €)</b>	<b>3 476</b>	<b>3 474</b>	<b>28 562</b>	<b>22 570</b>	<b>+5 992</b>	<b>+27%</b>
Interest	3 123	3 161	25 714	20 563	+5 150	+25%
Service fee and commissions	266	264	2 183	1 557	+626	+40%
Other	87	50	665	450	+216	+48%
<b>Operating expenses</b>	<b>1 969</b>	<b>1 884</b>	<b>16 248</b>	<b>13 524</b>	<b>+2 724</b>	<b>+20%</b>
Payroll expenses	1 105	1 093	9 308	8 109	+1 199	+15%
Other expenses	864	790	6 940	5 415	+1 525	+28%
<b>Operating profit</b>	<b>1 507</b>	<b>1 591</b>	<b>12 314</b>	<b>9 046</b>	<b>+3 268</b>	<b>+36%</b>
Financial assets impairment losses	-434	401	1 534	4 074	-2 540	-62%
<b>Profit before income tax</b>	<b>1 941</b>	<b>1 190</b>	<b>10 780</b>	<b>4 972</b>	<b>+5 808</b>	<b>+117%</b>
Income tax	83	74	612	137	+475	
<b>Net profit</b>	<b>1 858</b>	<b>1 116</b>	<b>10 168</b>	<b>4 835</b>	<b>+5 333</b>	<b>+110%</b>

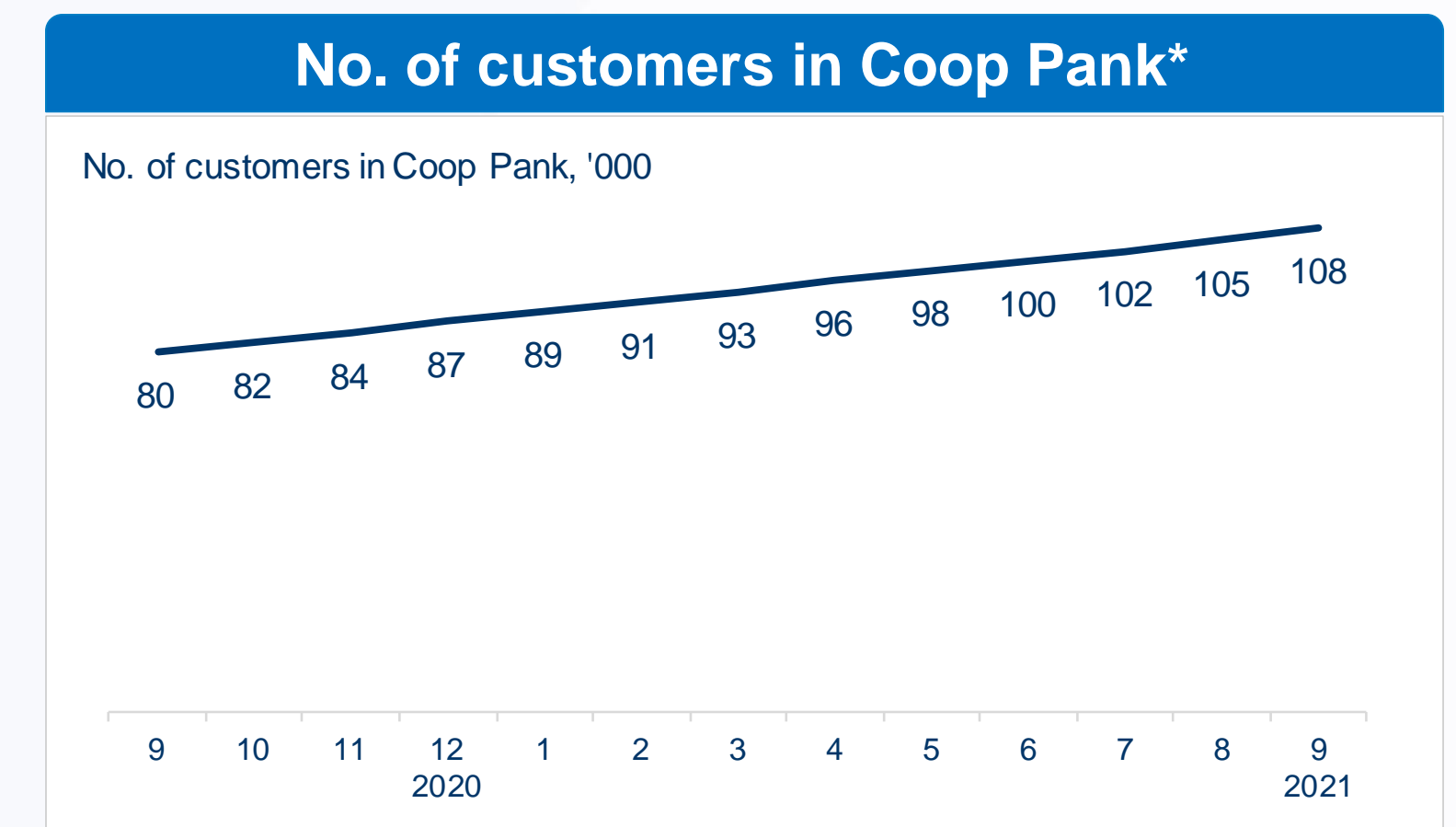
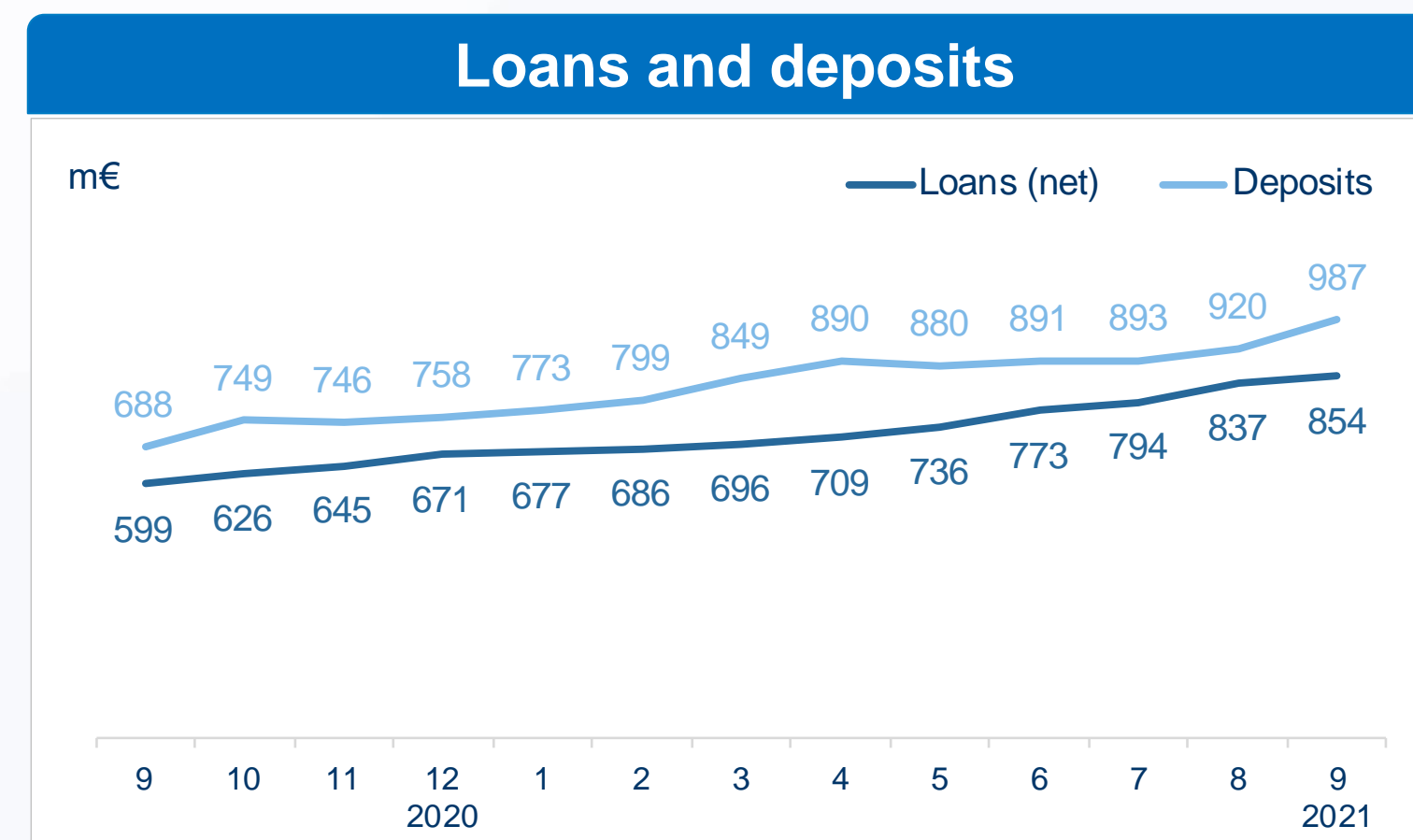
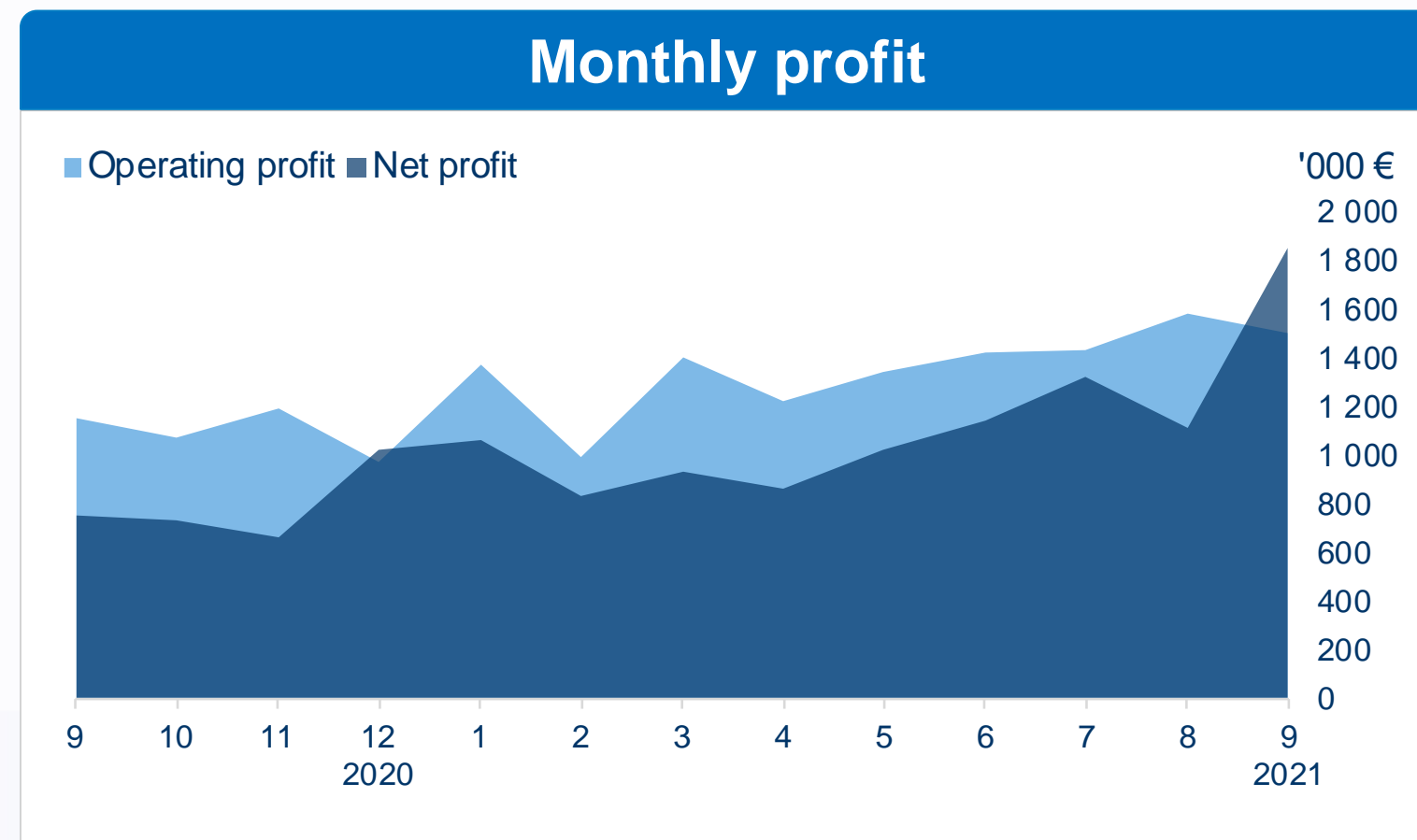
  

Return on equity (ROE)	21.0%	12.4%	13.3%	7.0%	+6.2pp	
Cost / income ratio (CIR)	57%	54%	57%	60%	-3.0pp	
Net interest margin (NIM)	3.5%	3.6%	3.5%	4.0%	-0.5pp	
Cost of financing	0.7%	0.7%	0.8%	0.9%	-0.2pp	
No. of customers in Coop Pank ('000)	107.6	104.7	107.6	79.9	+27.6	+35%

Net loan portfolio (m€)	854.2	837.5	854.2	599.2	+255.0	+43%
Deposits and loans received	986.8	920.1	986.8	688.1	+298.7	+43%
Equity	108.4	106.4	108.4	94.3	+14.1	+15%

- Net profit for the month was 1 858 thousand euros. Year-to-date net income was +27%, expenses +20% and profit +110% comparing to 2020.
- The bank is well capitalized. Year-to-date return-on-equity is 13%.
- Loan portfolio increased by 17 mln euros, including business loans by 13 mln euros, home loans by 9 mln euros, leasing by 1 mln euros and consumer finance loans decreased by 7 mln euros. Portfolio has increased by 43% Y-o-Y.
- Total deposits increased by 67 mln euros. Deposits from business clients grew by 27 mln euros and deposits from private clients grew by 18 mln euros. Volume of foreign deposits increased by 21 mln euros. Yearly growth +43%.
- Coop Pank customer base grew by 2 900 to 107 600.



\* Coop Pank customer – a customer holding at least one opened bank account