

Coop Pank Group

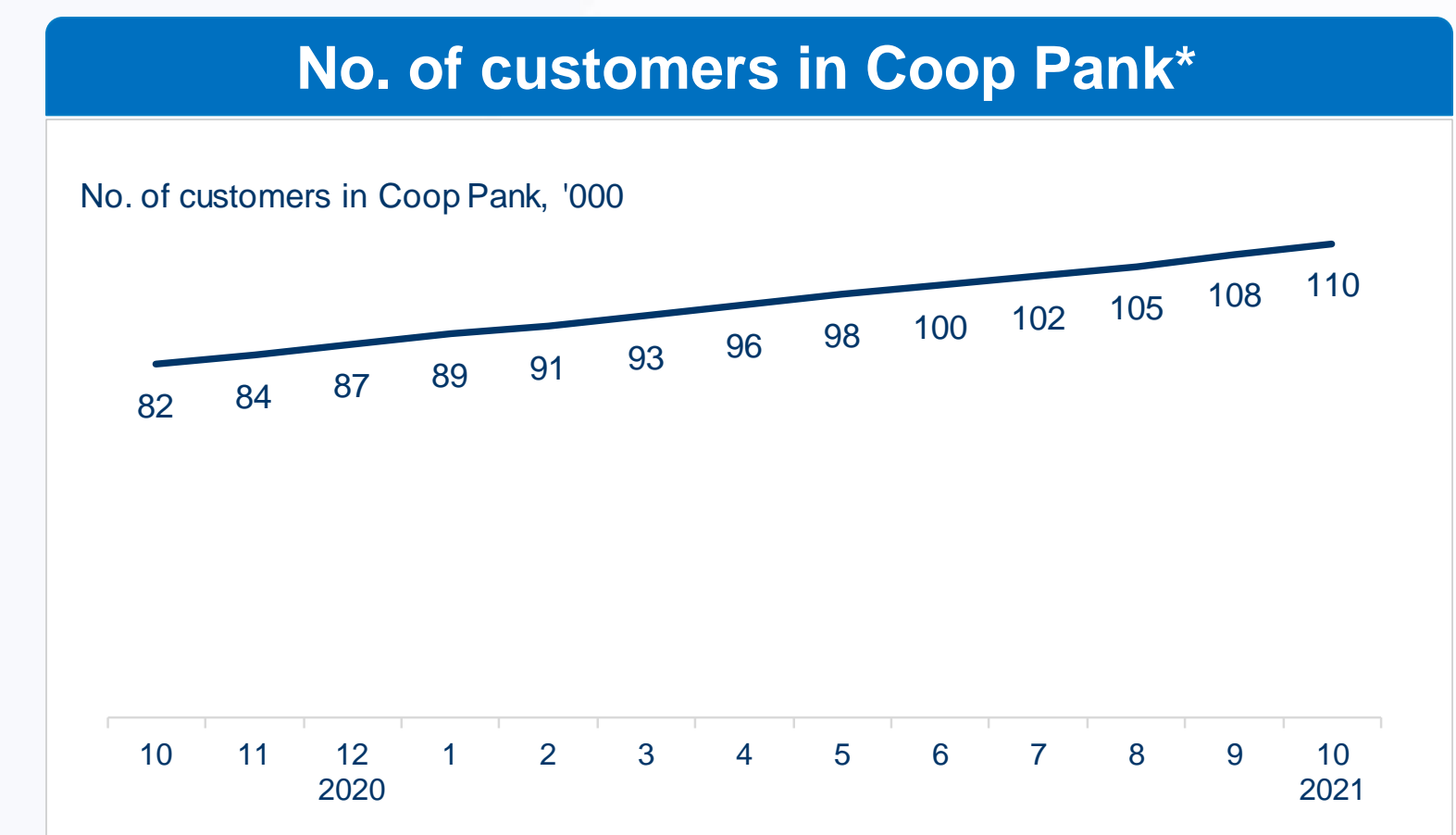
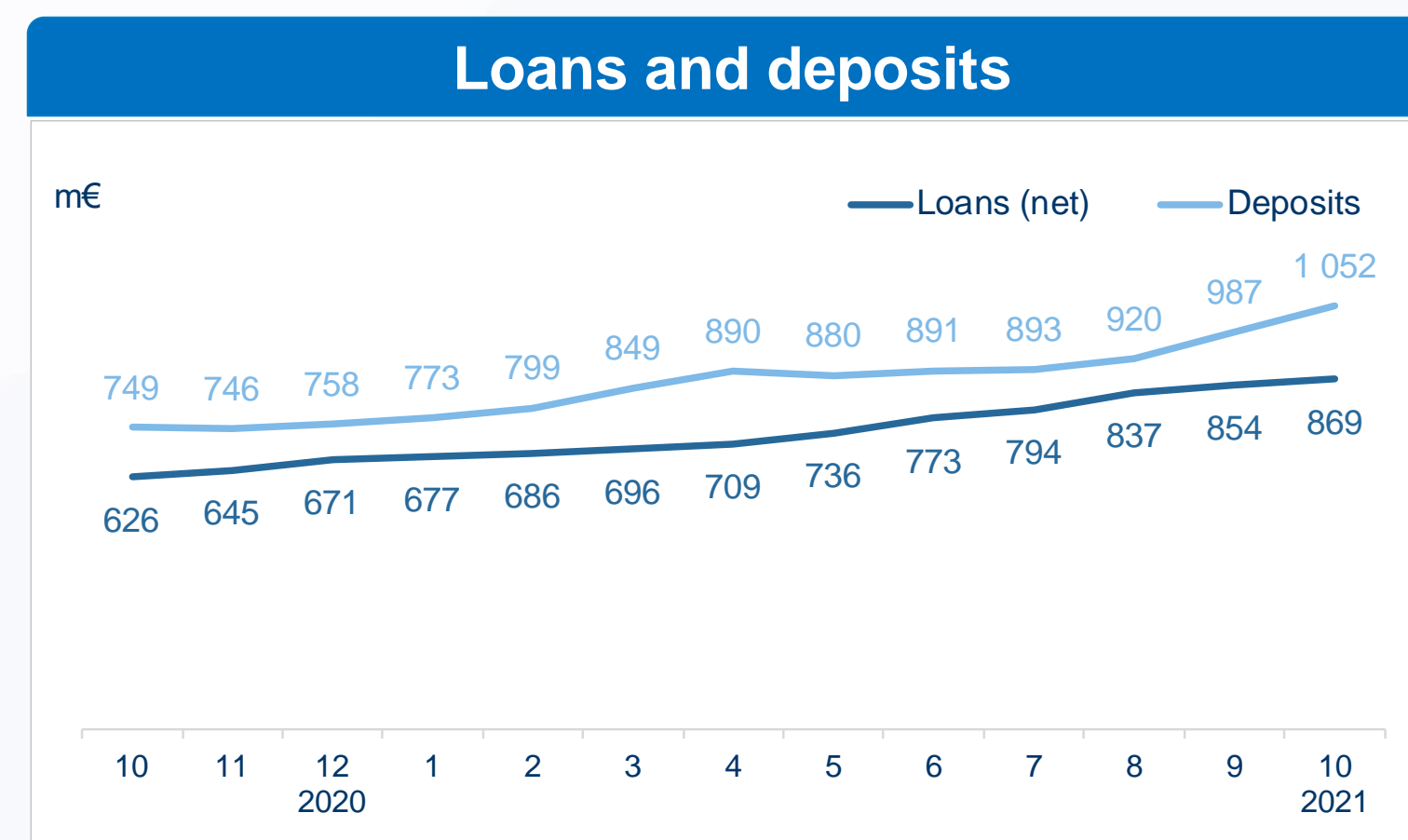
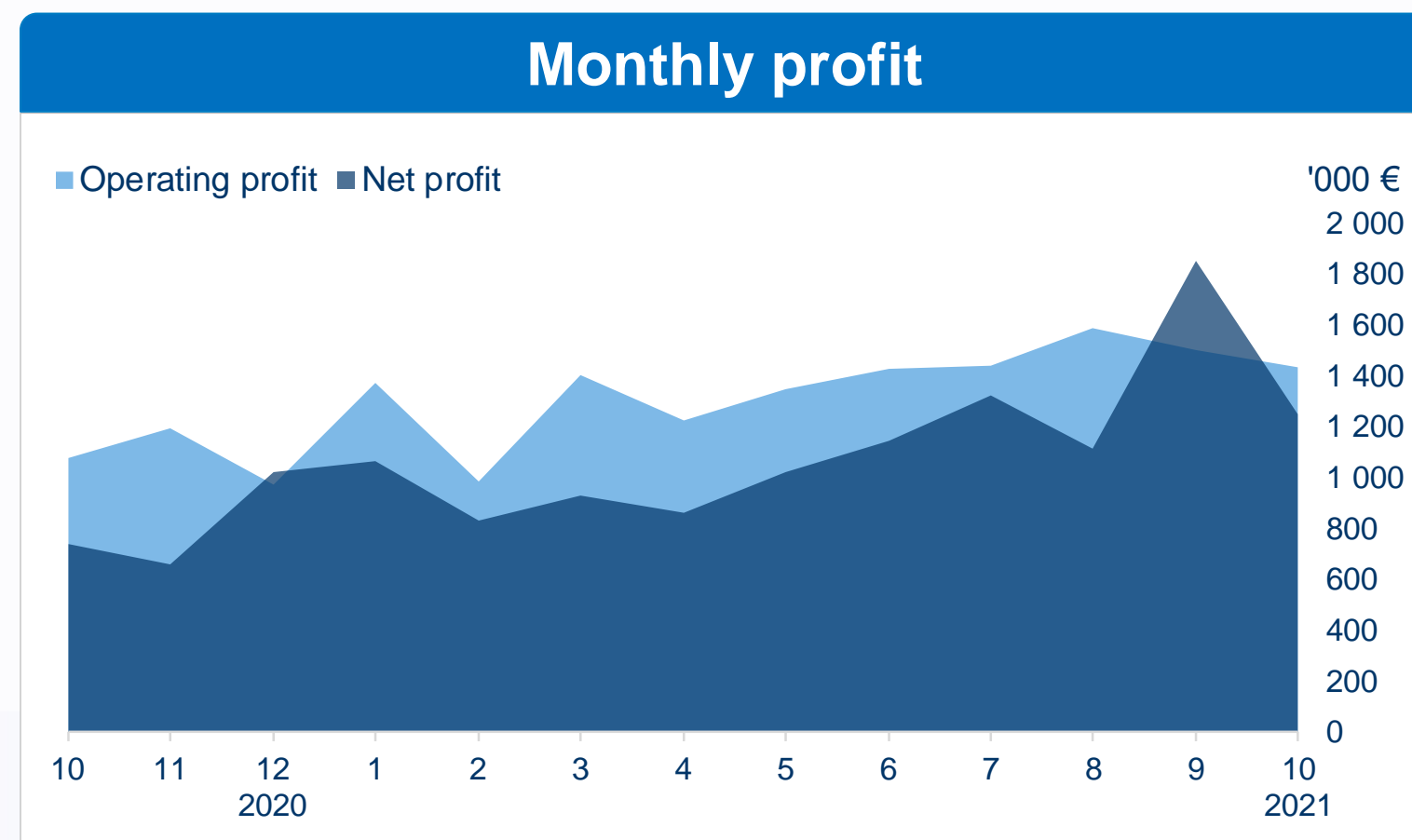
Unaudited financial results for October 2021

11.11.2021

October: fast growth of deposits continues

Coop Pank Group	Month		Year-to-Date			Difference YoY
	10.21	09.21	10.21	10.20		
Net operating income ('000 €)	3 392	3 476	31 954	25 345	+6 609	+26%
Interest	3 171	3 123	28 884	23 107	+5 777	+25%
Service fee and commissions	269	266	2 452	1 750	+701	+40%
Other	-47	87	618	487	+131	+27%
Operating expenses	1 957	1 969	18 204	15 220	+2 985	+20%
Payroll expenses	1 050	1 105	10 358	9 062	+1 296	+14%
Other expenses	907	864	7 846	6 158	+1 689	+27%
Operating profit	1 436	1 507	13 750	10 125	+3 624	+36%
Financial assets impairment losses	100	-434	1 634	4 386	-2 752	-63%
Profit before income tax	1 336	1 941	12 116	5 740	+6 376	+111%
Income tax	83	83	694	166	+528	
Net profit	1 254	1 858	11 422	5 573	+5 849	+105%
Return on equity (ROE)	13,5%	21,0%	13,3%	7,3%	+6,0pp	
Cost / income ratio (CIR)	58%	57%	57%	60%	-3,1pp	
Net interest margin (NIM)	3,3%	3,5%	3,4%	3,9%	-0,4pp	
Cost of financing	0,7%	0,7%	0,7%	0,9%	-0,2pp	
No. of customers in Coop Pank ('000)	110,0	107,6	110,0	82,0	+28,0	+34%
Net loan portfolio (m€)	869,4	854,2	869,4	626,2	+243,2	+39%
Deposits and loans received	1052,1	986,8	1052,1	749,2	+302,9	+40%
Equity	109,7	108,4	109,7	94,8	+14,9	+16%

- Net profit for the month was 1 254 thousand euros. Year-to-date net income was +26%, expenses +20% and profit +105% comparing to 2020.
- The bank is well capitalized. Year-to-date return-on-equity is 13%.
- Loan portfolio increased by 15 mln euros, including business loans by 4 mln euros, home loans by 8 mln euros, leasing by 3 mln euros and consumer finance loans by 0,5 mln euros. Portfolio has increased by 39% Y-o-Y.
- Total deposits increased by 65 mln euros. Deposits from business clients grew by 69 mln euros and deposits from private clients grew by 2 mln euros. Volume of foreign deposits decreased by 6 mln euros. Yearly growth +40%.
- Coop Pank customer base grew by 2 500 to 110 000.



* Coop Pank customer – a customer holding at least one opened bank account