

Coop Pank Group

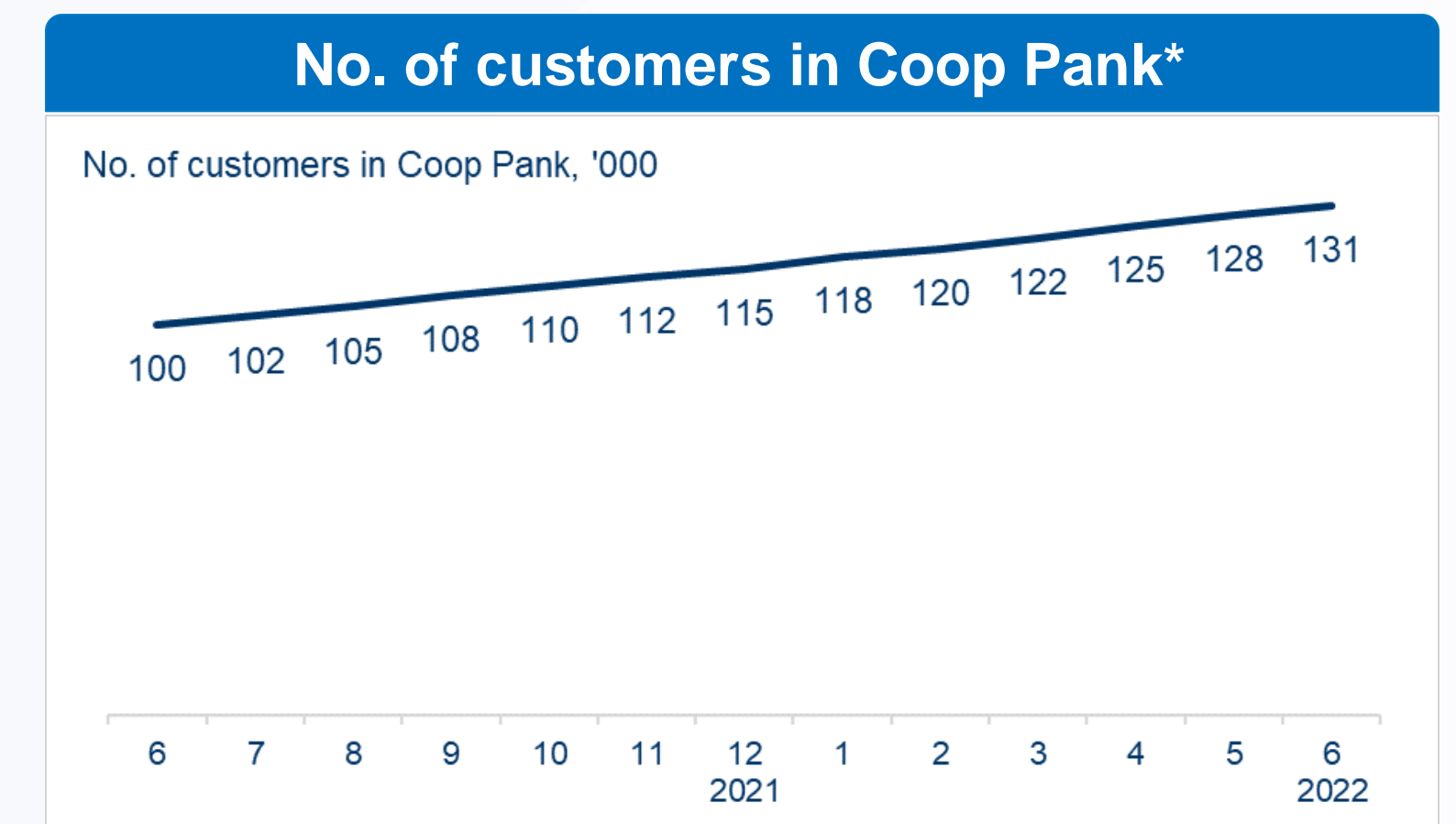
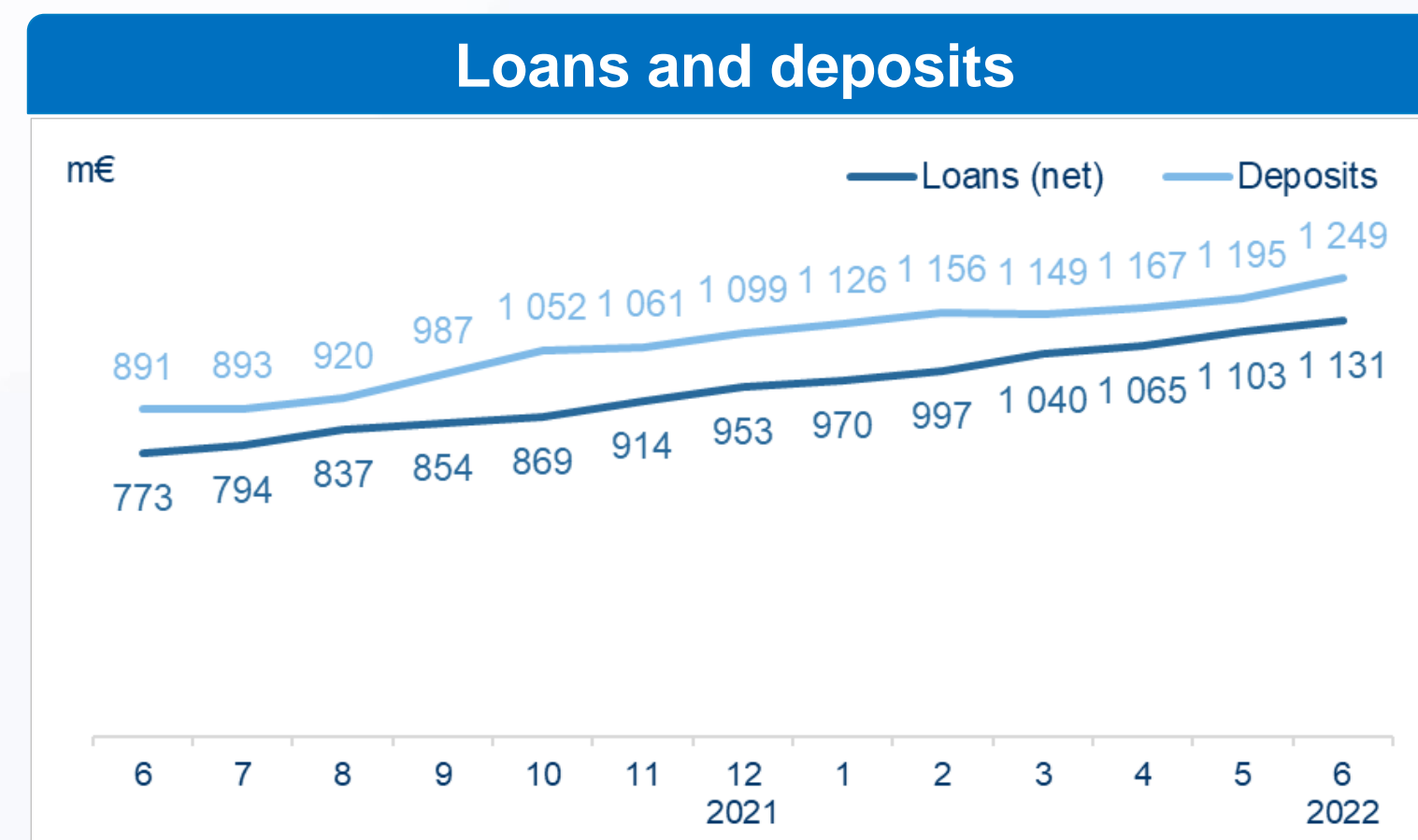
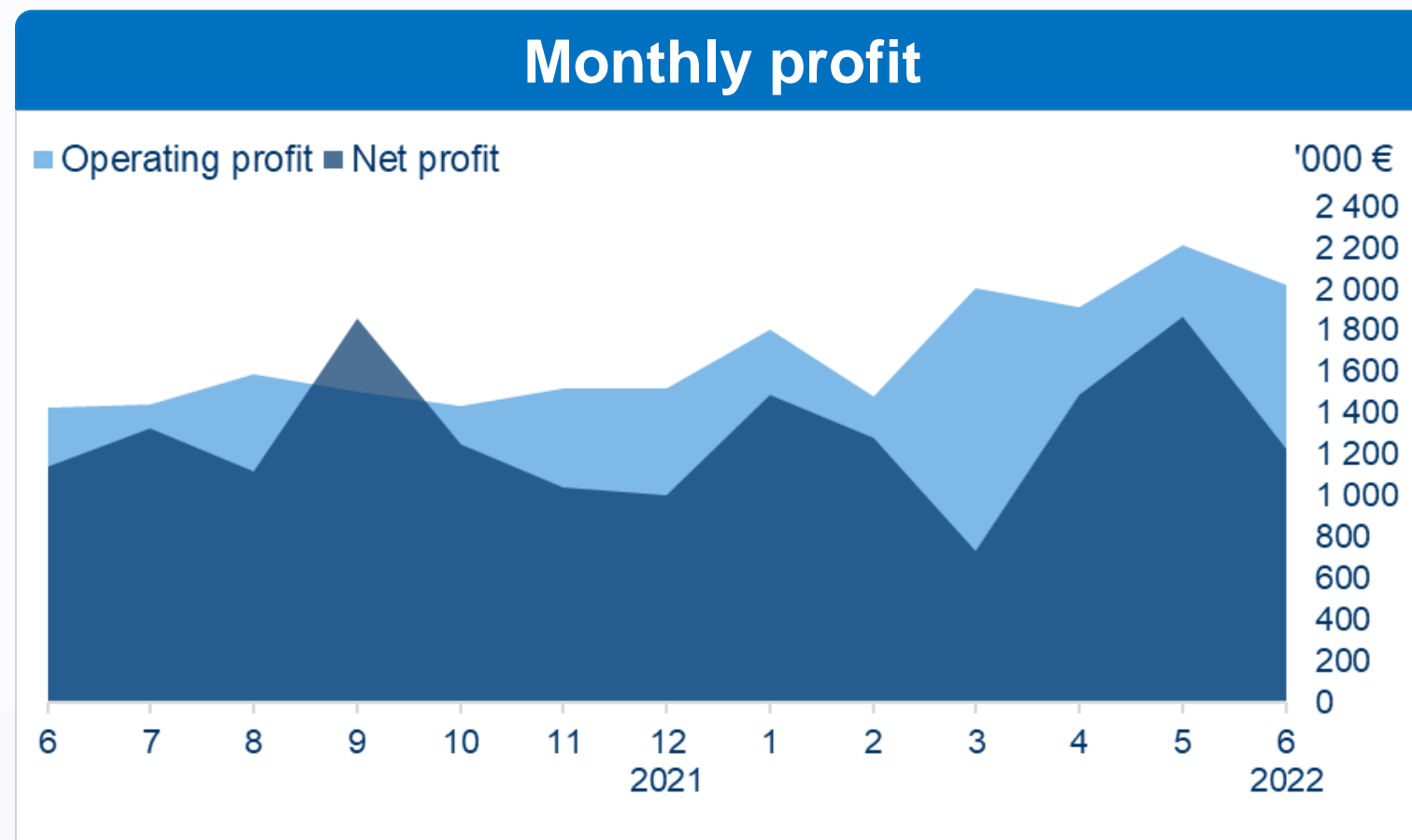
Unaudited financial results for June 2022

20.07.2022

June: Issue of AT1 notes for supporting growth

Coop Pank Group	Month		Year-to-Date			
	06.22	05.22	06.22	06.21	Difference YoY	
Net operating income ('000 €)	4 267	4 468	24 250	18 234	+6 015	+33%
Interest	3 943	3 970	22 224	16 368	+5 855	+36%
Service fee and commissions	287	355	1 699	1 431	+268	+19%
Other	36	143	327	435	-108	-25%
Operating expenses	2 247	2 257	12 809	10 459	+2 350	+22%
Payroll expenses	1 303	1 274	7 229	5 944	+1 285	+22%
Other expenses	944	983	5 580	4 515	+1 065	+24%
Operating profit	2 020	2 211	11 441	7 775	+3 666	+47%
Financial assets impairment losses	714	169	2 675	1 524	+1 150	+75%
Profit before income tax	1 307	2 042	8 766	6 251	+2 515	+40%
Income tax	77	174	677	384	+293	
Net profit	1 229	1 868	8 089	5 867	+2 222	+38%
Return on equity (ROE)	12,8%	19,1%	14,2%	11,8%	+2,5pp	
Cost / income ratio (CIR)	53%	51%	53%	57%	-4,5pp	
Net interest margin (NIM)	3,5%	3,5%	3,4%	3,5%	-0,1pp	
Cost of financing	0,5%	0,5%	0,5%	0,8%	-0,3pp	
No. of customers in Coop Pank ('000)	130,7	128,3	130,7	100,2	+30,5	+30%
Net loan portfolio (m€)	1131,4	1102,6	1131,4	772,5	+358,9	+46%
Deposits and loans received	1248,7	1194,9	1248,7	891,4	+357,3	+40%
Equity	117,3	116,0	117,3	103,9	+13,4	+13%

- Y-o-Y growth of net operating income was +33%, expenses +22% and profit +38%
- YTD ROE was 14,2% and cost-income ratio 53%.
- Quality of loan portfolio remains very high but considering rising macro economical risks additional loan provisions were made in June.
- Net loan portfolio increased by 29 m€ M-o-M. Mortgage loans +12 m€, business loans +12 m€, leasing +4 m€ and consumer loans +2 m€. Portfolio has increased by 46% Y-o-Y.
- Deposits increased by 54 m€ M-o-M. Deposits from business clients +45 m€ and deposits from private clients +4 m€. Volume of foreign deposits increased by 5m€. Y-o-Y growth of deposits was +40%.
- Bank raised capital in form of AT1 notes in the amount of 16.1 m€ in June to support further growth of business.
- Coop Pank customer base grew by 2 400 to 130 700 clients.



* Coop Pank customer – a customer holding at least one opened bank account