

# Coop Pank Group

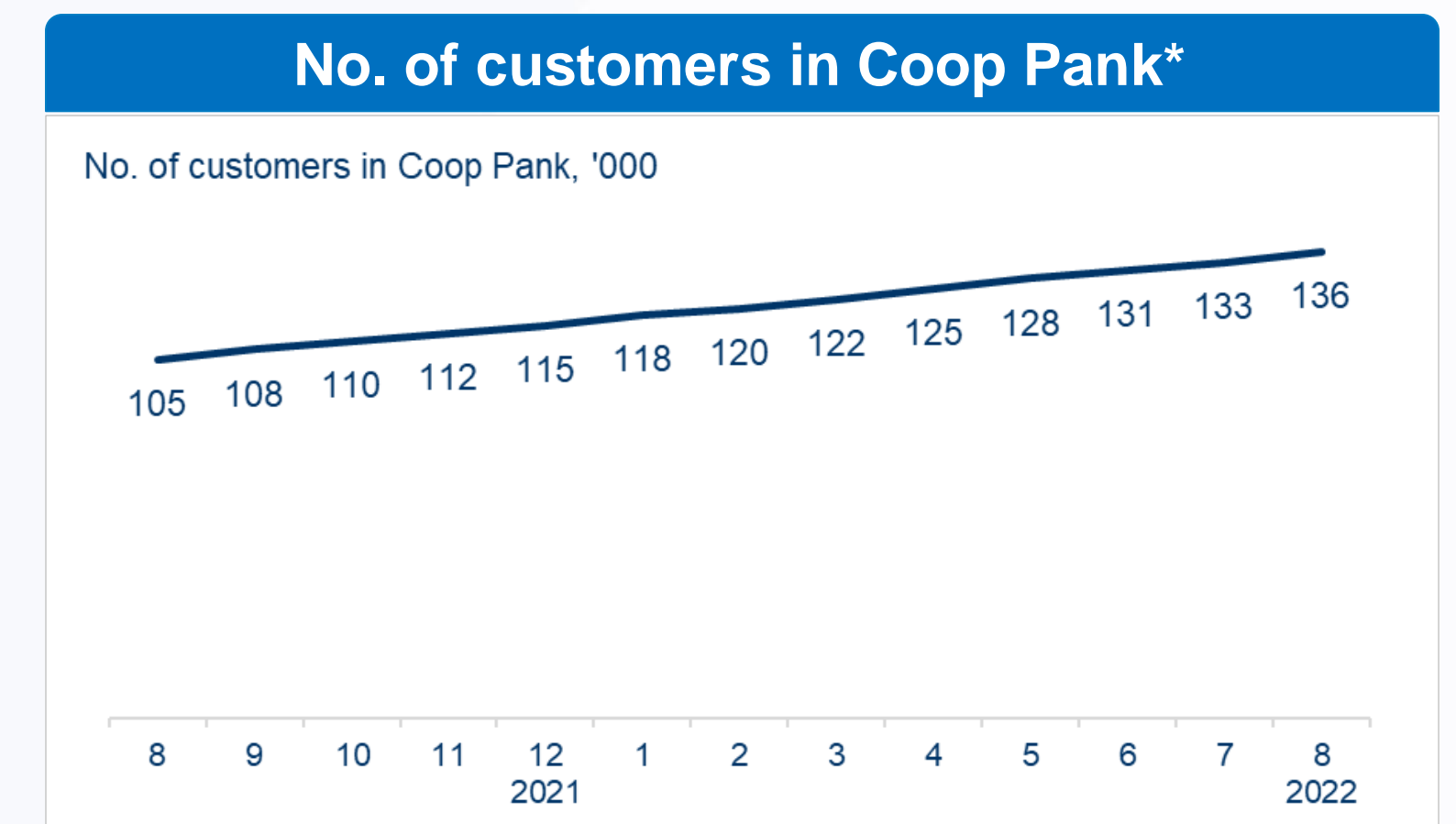
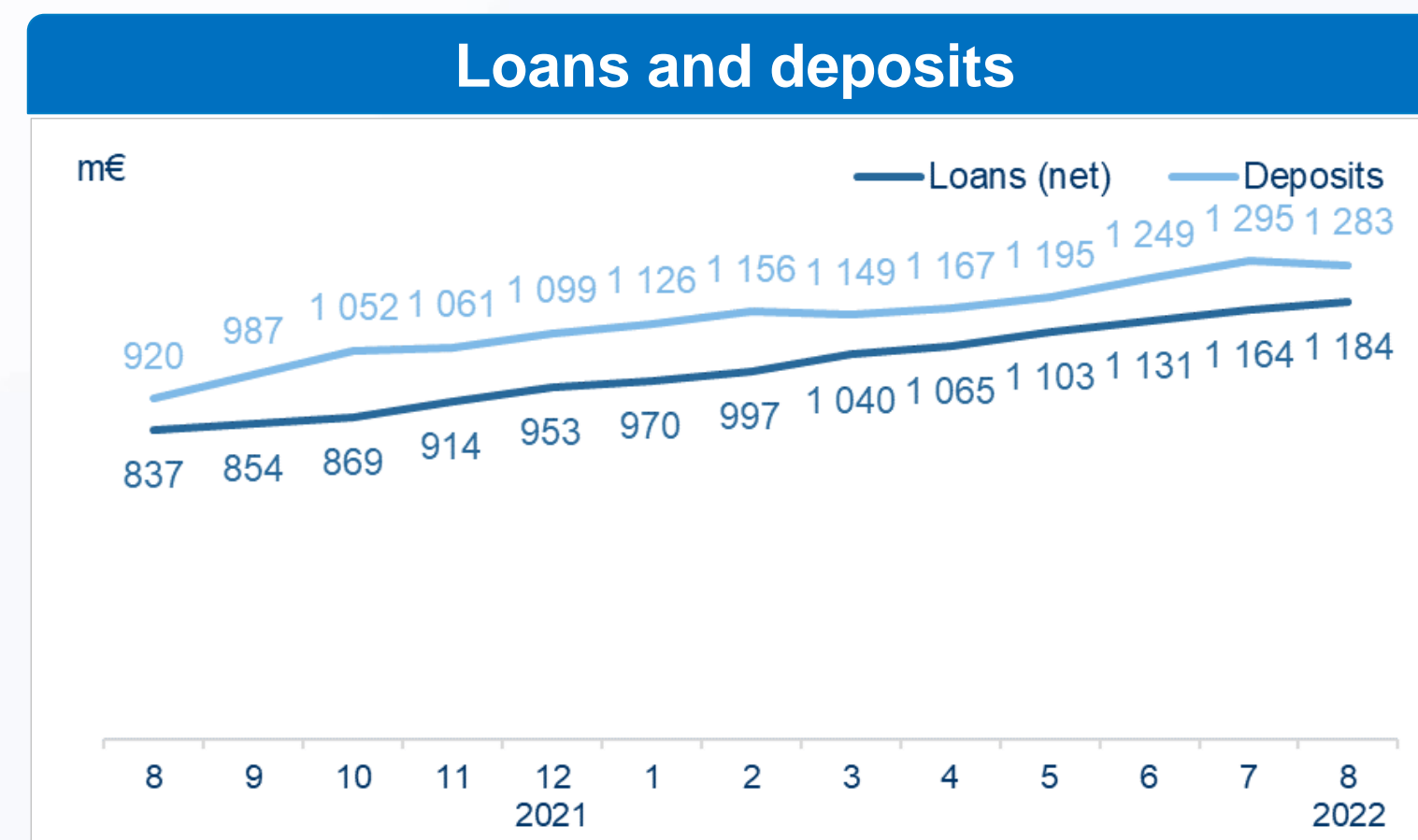
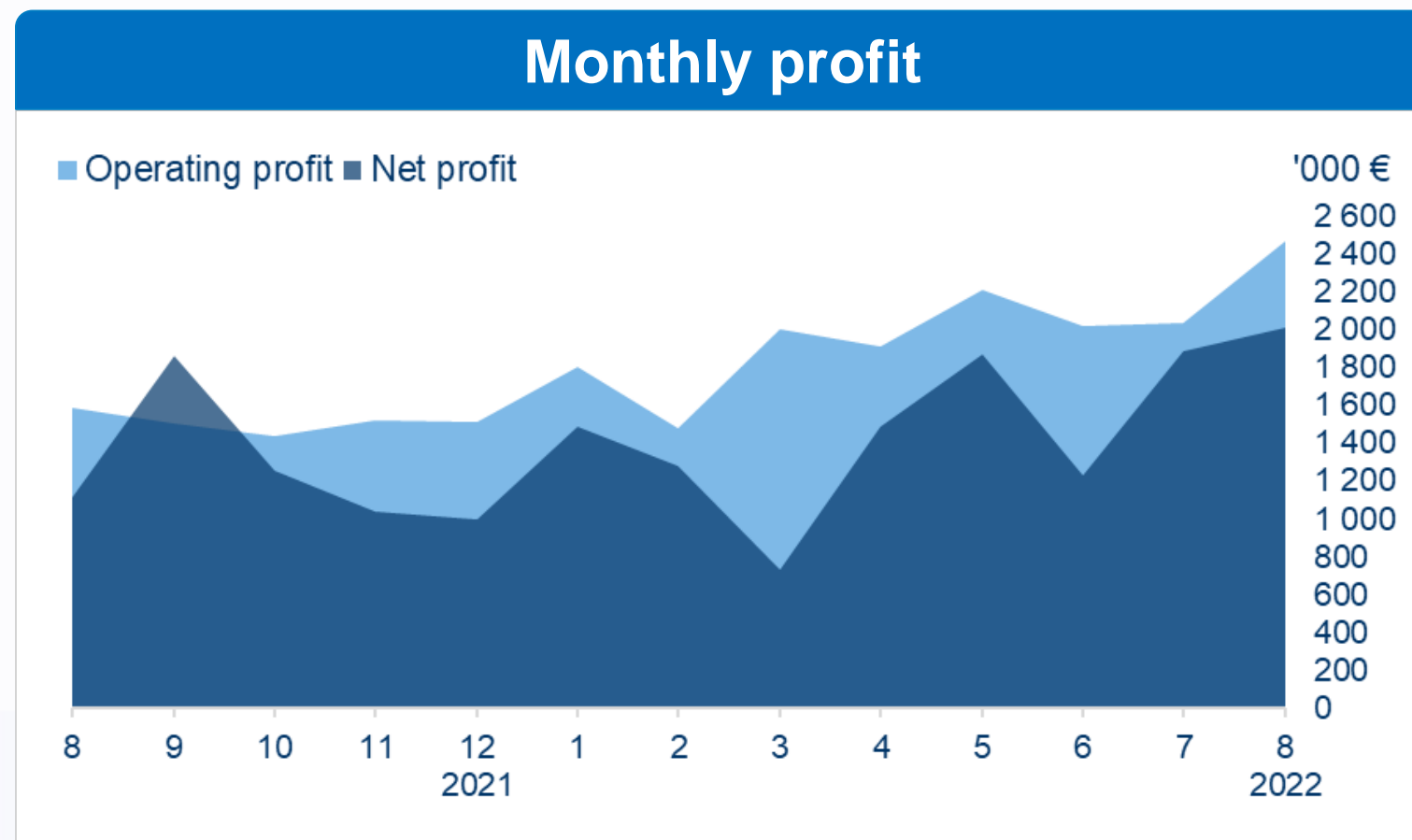
## Unaudited financial results for August 2022

12.09.2022

# August: Strong profit and moderate growth

Coop Pank Group	Month		Year-to-Date			
	08.22	07.22	08.22	08.21	Difference YoY	
<b>Net operating income ('000 €)</b>	<b>4 674</b>	<b>4 377</b>	<b>33 301</b>	<b>25 086</b>	<b>+8 216</b>	<b>+33%</b>
Interest	4 280	4 055	30 559	22 590	+7 969	+35%
Service fee and commissions	346	278	2 322	1 917	+405	+21%
Other	48	45	420	578	-158	-27%
<b>Operating expenses</b>	<b>2 202</b>	<b>2 338</b>	<b>17 349</b>	<b>14 279</b>	<b>+3 071</b>	<b>+22%</b>
Payroll expenses	1 309	1 426	9 964	8 203	+1 760	+21%
Other expenses	893	913	7 385	6 075	+1 310	+22%
<b>Operating profit</b>	<b>2 472</b>	<b>2 039</b>	<b>15 952</b>	<b>10 807</b>	<b>+5 145</b>	<b>+48%</b>
Financial assets impairment losses	270	6	2 950	1 968	+982	+50%
<b>Profit before income tax</b>	<b>2 202</b>	<b>2 033</b>	<b>13 002</b>	<b>8 839</b>	<b>+4 163</b>	<b>+47%</b>
Income tax	194	145	1 017	529	+488	
<b>Net profit</b>	<b>2 008</b>	<b>1 888</b>	<b>11 985</b>	<b>8 310</b>	<b>+3 675</b>	<b>+44%</b>
<b>Return on equity (ROE)</b>	<b>19,7%</b>	<b>18,8%</b>	<b>15,5%</b>	<b>12,3%</b>	<b>+3,3pp</b>	
<b>Cost / income ratio (CIR)</b>	<b>47%</b>	<b>53%</b>	<b>52%</b>	<b>57%</b>	<b>-4,8pp</b>	
<b>Net interest margin (NIM)</b>	<b>3,5%</b>	<b>3,3%</b>	<b>3,4%</b>	<b>3,6%</b>	<b>-0,1pp</b>	
<b>Cost of financing</b>	<b>0,6%</b>	<b>0,6%</b>	<b>0,6%</b>	<b>0,8%</b>	<b>-0,2pp</b>	
<b>No. of customers in Coop Pank ('000)</b>	<b>136,1</b>	<b>133,1</b>	<b>136,1</b>	<b>104,7</b>	<b>+31,4</b>	<b>+30%</b>
<b>Net loan portfolio (m€)</b>	<b>1184,1</b>	<b>1164,0</b>	<b>1184,1</b>	<b>837,5</b>	<b>+346,6</b>	<b>+41%</b>
<b>Deposits and loans received</b>	<b>1282,9</b>	<b>1295,3</b>	<b>1282,9</b>	<b>920,1</b>	<b>+362,9</b>	<b>+39%</b>
<b>Equity</b>	<b>121,3</b>	<b>119,2</b>	<b>121,3</b>	<b>106,4</b>	<b>+14,8</b>	<b>+14%</b>

- Y-o-Y growth of net operating income was +33%, expenses +22% and profit +44%
- YTD ROE was 15,5% and cost-income ratio 52%.
- Quality of loan portfolio remains very high.
- Business activity was slightly lower typically to summer period.
- Net loan portfolio increased by 20 m€ M-o-M. Mortgage loans more than +11 m€, business loans +4 m€, leasing +3 m€ and consumer loans +2 m€. Portfolio has increased by 41% Y-o-Y.
- Deposits decreased by 12 m€ M-o-M. Deposits from business clients decreased by -19 m€, deposits from private clients remained stable. Volume of foreign deposits increased by +7 m€. Y-o-Y growth of deposits was +39%.
- Coop Pank customer base grew by 3 000 to 136 100 clients.



\* Coop Pank customer – a customer holding at least one opened bank account