

Coop Pank Group

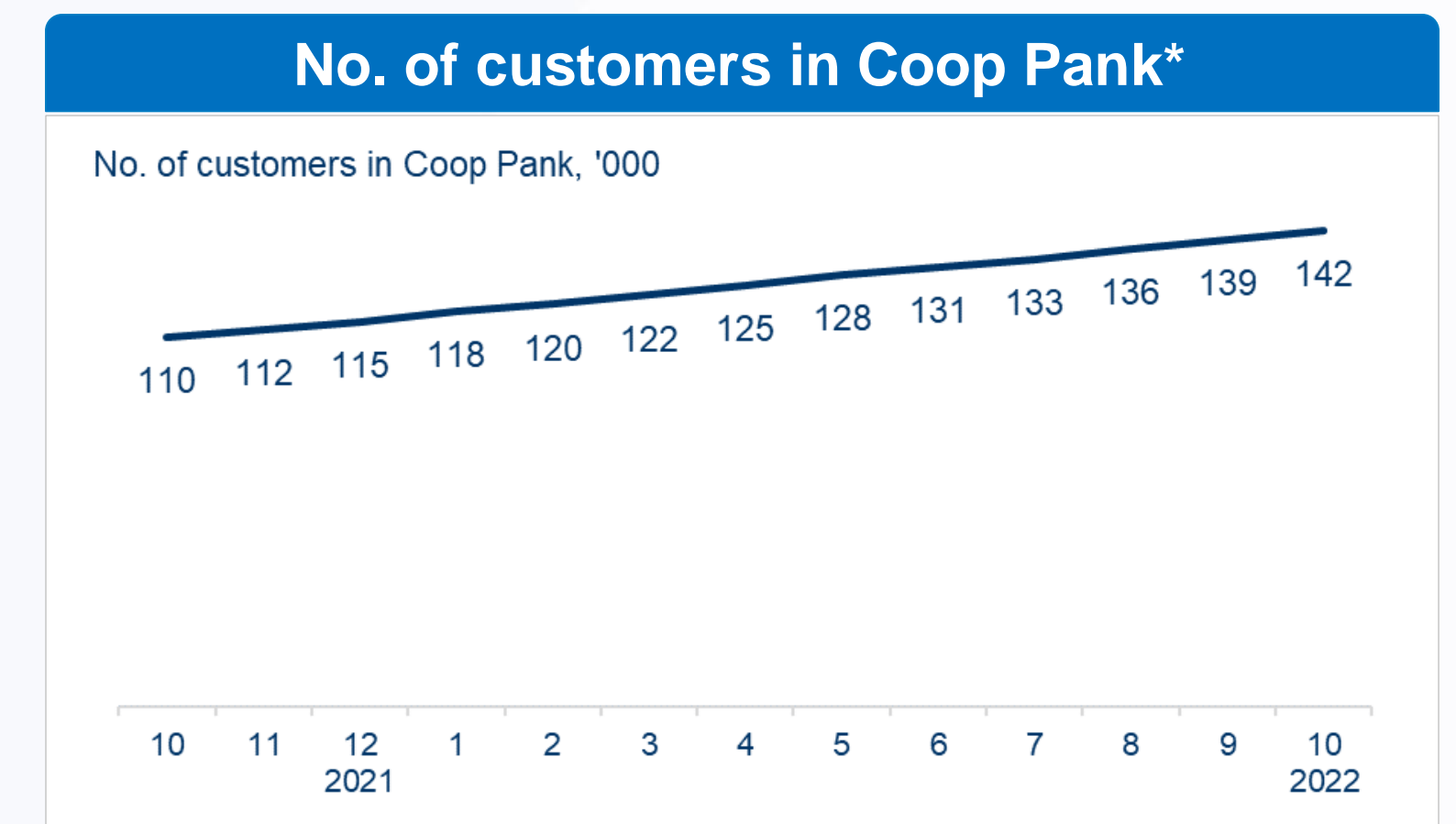
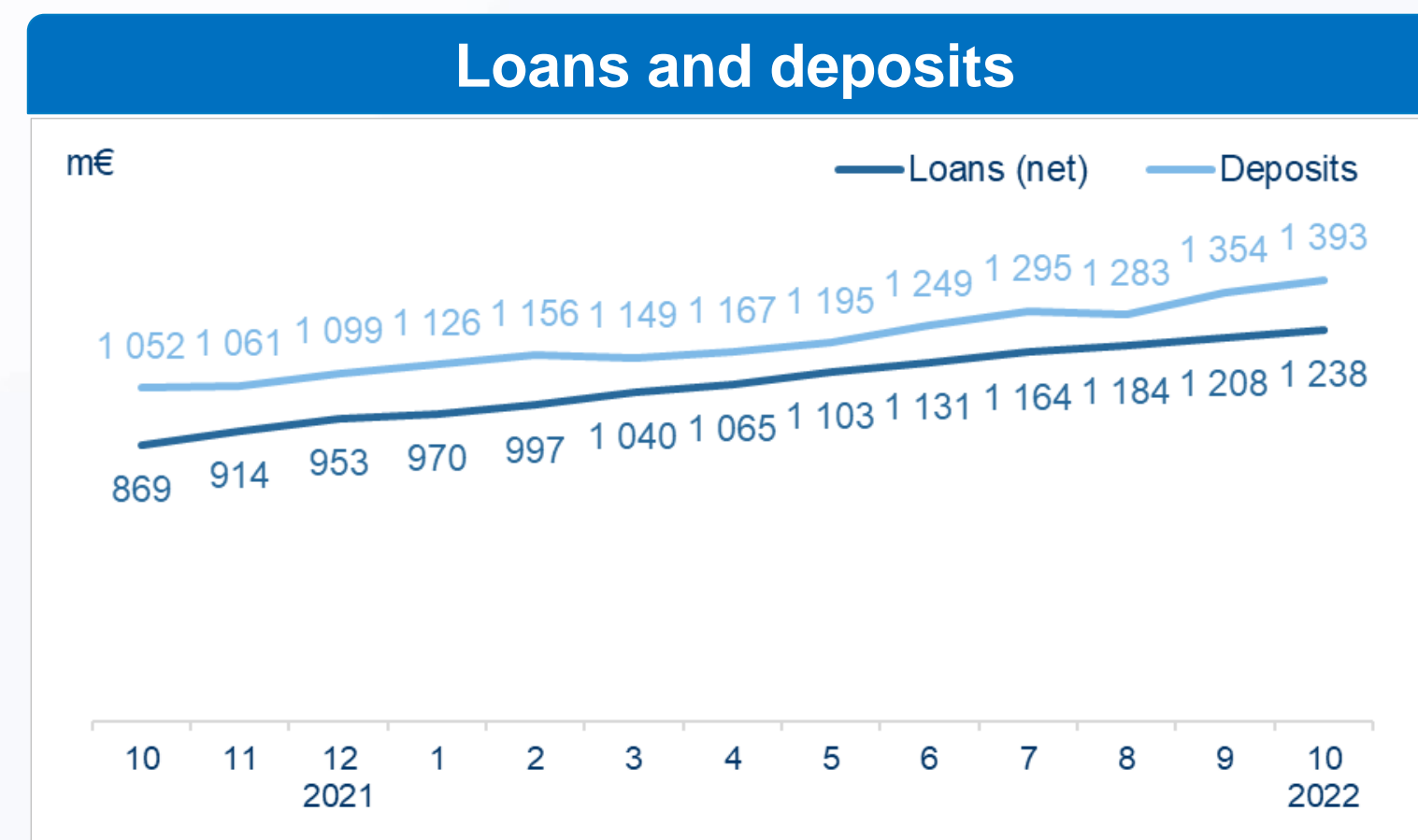
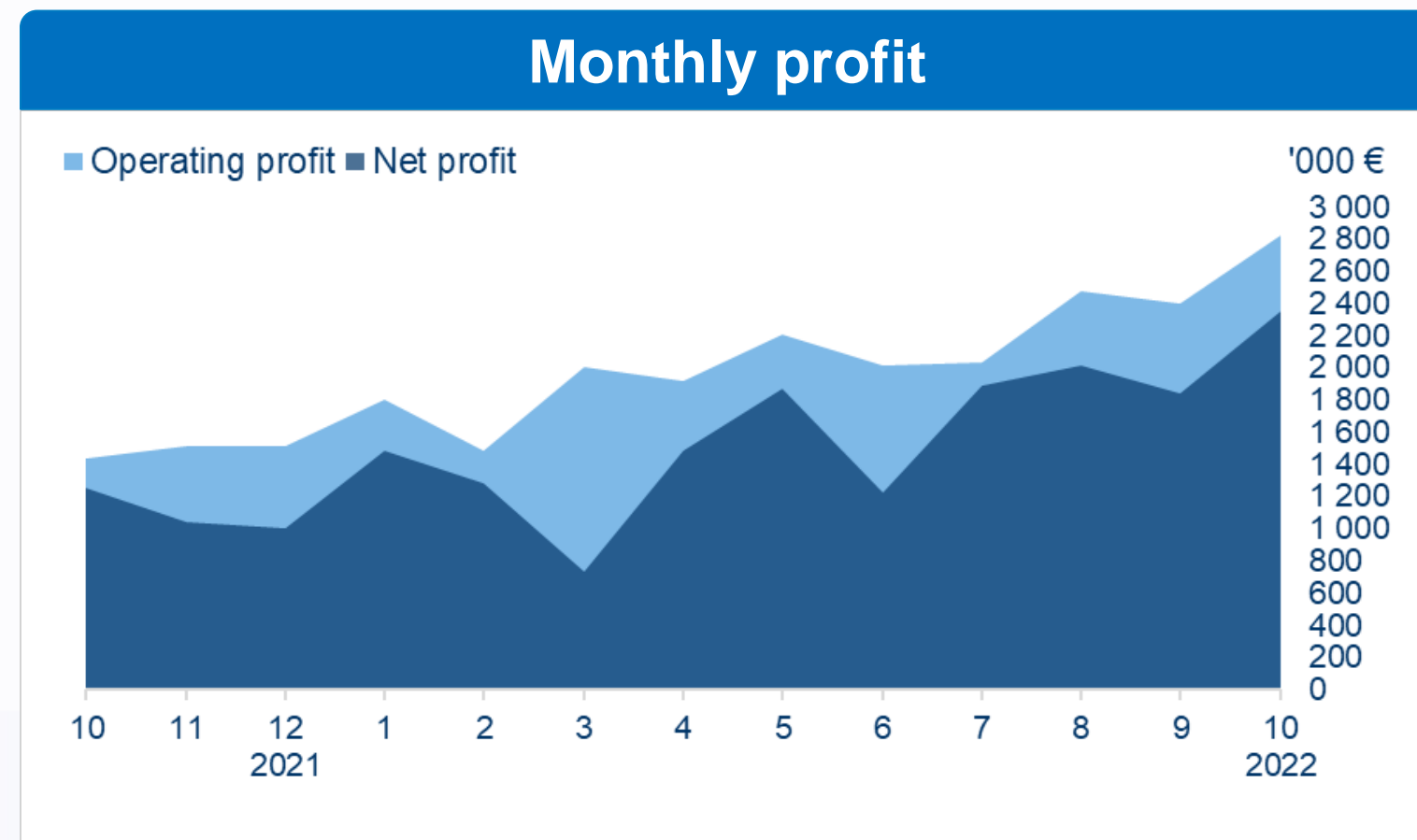
Unaudited financial results for October 2022

11.11.2022

Oct: Highest profit and growing efficiency

Coop Pank Group	Month		Year-to-Date			
	10.22	09.22	10.22	10.21	Difference YoY	
Net operating income ('000 €)	5 277	4 796	43 374	31 954	+11 420	+36%
Interest	4 899	4 386	39 844	28 884	+10 960	+38%
Service fee and commissions	334	355	3 011	2 452	+559	+23%
Other	44	56	519	618	-99	-16%
Operating expenses	2 453	2 394	22 191	18 204	+3 987	+22%
Payroll expenses	1 318	1 322	12 604	10 358	+2 246	+22%
Other expenses	1 134	1 072	9 587	7 846	+1 741	+22%
Operating profit	2 824	2 402	21 183	13 750	+7 433	+54%
Financial assets impairment losses	225	396	3 572	1 634	+1 938	+119%
Profit before income tax	2 599	2 006	17 611	12 116	+5 495	+45%
Income tax	242	160	1 419	694	+724	
Net profit	2 357	1 846	16 192	11 422	+4 771	+42%
Return on equity (ROE)	22,3%	18,4%	16,6%	13,3%	+3,3pp	
Cost / income ratio (CIR)	46%	50%	51%	57%	-5,8pp	
Net interest margin (NIM)	3,7%	3,6%	3,4%	3,4%	+0,0pp	
Cost of financing	0,8%	0,7%	0,6%	0,7%	-0,1pp	
No. of customers in Coop Pank ('000)	141,6	138,8	141,6	110,0	+31,6	+29%
Net loan portfolio (m€)	1237,6	1208,5	1237,6	869,4	+368,2	+42%
Deposits and loans received	1393,4	1354,3	1393,4	1052,1	+341,3	+32%
Equity	124,5	122,8	124,5	109,7	+14,9	+14%

- Y-o-Y growth of net operating income was +36%, expenses +22% and profit +42%
- In October bank earned highest monthly profit 2,4 m€
- YTD ROE was 16,6% and cost-income ratio 51%; last months' ROE was 22,3% and CIR 46%.
- Quality of loan portfolio remains very high.
- Interest rates continue to grow in loans and deposits.
- Net loan portfolio increased by 29 m€ M-o-M. Business loans +14 m€, home loans by more than +9 m€, leasing +4 m€ and consumer loans more than +1 m€. Portfolio has increased by 42% Y-o-Y.
- Deposits increased by 39 m€ M-o-M. Deposits from business clients increased by +17 m€, deposits from private clients increased by +1 m€. Volume of foreign deposits increased by +21 m€. Y-o-Y growth of deposits was +32%.
- Coop Pank customer base grew by 2 800 to 141 600 clients.



* Coop Pank customer – a customer holding at least one opened bank account