

Price List of Bank Services for Corporate Clients

Effective as of 18 of June 2020.

Opening, management and closing of accounts

Opening an account for a company registered in Estonia, incl. startup account	free of charge
Opening an account for a company registered in the European Union	225 euros*
Opening an account for a company registered outside the European Union	500 euros*
Fee for enhanced due diligence measures	200 euros**
Monthly fee for management of an account of a company registered in Estonia (except NGOs and foundations)	1 euro
Monthly fee for enhanced due diligence measures	0.01% of turnover (max. 1,000 euros)***
Closing accounts	free of charge
Internet Bank (signing and amendment of contracts, monthly maintenance fee)	free of charge

* Actual costs will be added.

** Applies to companies registered abroad or an Estonian company if it controlled by a person who is not a resident of Estonia (i.e. the company is in the ownership of a non-resident beneficial owner/beneficial owners to the extent of more than 25% or the company is controlled by one or more non-residents in any other manner). The fee is charged when an account is opened and/or when enhanced due diligence measures have to be implemented during the client relationship. The fee is not subject to a refund if an account is not opened.

*** Applies to companies registered abroad or an Estonian company if it controlled by a person who is not a resident of Estonia (i.e. the company is in the ownership of a non-resident beneficial owner/beneficial owners to the extent of more than 25% or the company is controlled by one or more non-residents in any other manner). Calculated from the company's monthly turnover in the account(s) in Coop Pank. Transfers between the client's own accounts and the bank's service fees are subtracted from the turnover.

Banking plans (the service for which no service charge is shown is subject to the regular rate)

	Corporate Plan*	Apartment Association Plan*
Monthly fee of plan	free of charge	2 euros
Account management fee	free of charge	free of charge
Estonian payment in the Internet Bank in euros, incl. instant payments	free of charge	free of charge
European payment in the Internet Bank in euros, incl. instant payments	free of charge	-
Monthly maintenance fee of debit card	free of charge	free of charge
Coop Sula cash withdrawal at Coop store	-	up to 500 euros free of charge
Coop Sula cash deposit at Coop store	up to 4,000 euros per month free of charge	up to 4,000 euros per month free of charge
Cash deposit to association's account	-	0.40 euros
Intra-bank payment to association's account	-	0.40 euros
Accepting payments via Banklink	free of charge	-
Notification by text message	free of charge	-

* A current account contract and Internet Bank contract must be entered into in order to subscribe for the Corporate Plan and the Apartment Association Plan.

Cash

Cash deposits at branch

Up to 3,000 euros per day to own accounts	free of charge
Over 3,000 euros to own accounts	0.2% of the amount
Coins	2% of the amount (min. 2.50 euros)

Cash withdrawal at branch	0.5% (min. 3 euros)
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Cash services*

Withdrawal of non-reserved large amounts of cash on the same day, subject to existence of funds at the respective branch	50 euros
Fine for non-collection of reserved cash	80 euros

* The amount from which cash must be reserved for withdrawal differs at branches. Contact customer support at the bank for detailed information.

Cash processing

Processing of banknotes	0.2% of the amount
Processing of coins	1% of the amount
Exchange of coins for banknotes and vice versa (euros)	5% of the amount (min. 2.50 euros)
Exchange of coins for coins	5% of the amount (min. 2.50 euros)
Exchange of banknotes (euros)	0.5% of the amount (min. 2.50 euros)
Verification of banknotes at client's request (euros)	0.20 euros/banknote

Payments

	At branch	In the Internet Bank
Intrabank payment		
Regular payment	3 euros	free of charge
Between the different current accounts of the same person	free of charge	free of charge
In foreign currency	3 euros	1 euro
Estonian payment		
Regular payment, incl. instant payment	3 euros	0.20 euros
Urgent payment	15 euros	12 euros
Received payment, incl. instant payment	free of charge	free of charge
Correction and withdrawal of payment instruction after acceptance of payment instruction by the bank (if not sent out from bank yet)	3.20 euros	3.20 euros
Correction of payment instruction or sending payment recall message (if the payment has been sent out of bank)	20 euros	20 euros
European payment		
Regular payment, incl. instant payment	3 euros	0.20 euros
Received payment	free of charge	free of charge
International payment		
Regular payment	10 euros	6 euros
Full amount to payee*	30 euros**	25 euros**
Urgent payment	15 euros	12 euros
Urgent payment with full amount to payee*	35 euros**	30 euros**
Express fee for urgent payment in euros (until 14:00, value date T+0)	20 euros	20 euros
Received payment	5.75 euros	5.75 euros
Received payment with full amount to beneficiary	free of charge	free of charge
SWIFT copy	10 euros	10 euros
Correction and withdrawal of cross-border payment instruction after acceptance of payment instruction by the bank (if not sent out from bank yet)	20 euros	20 euros
Correction of cross-border payment instruction or sending payment recall message (if the payment has been sent out from bank)	20 euros + costs of foreign banks	20 euros + costs of foreign banks
Queries and specifications from foreign banks		
Regarding international payments made up to 12 months ago	20 euros + actual costs	
Regarding international payments made more than 12 months ago	32 euros + actual costs	
Other queries/specifications/corrections from foreign banks	20 euros + actual costs	
E-invoice standing order		
Enter into contract	free of charge	
Intrabank payment	free of charge	
Estonian payment	0.20 euros	
Standing order		
Enter into contract	free of charge	
Payment	0.20 euros***	
Intrabank payment to deposit account	free of charge	
Banklink		
Enter into contract	free of charge	
Monthly maintenance fee	free of charge	
Transaction fee to merchant	0.15 euros/transaction or according to contract	

* Payments 'full amount to payee' can only be made if the payee's bank is not located in a country belonging to the European Economic Area.

** If the service fees of foreign banks exceed the service fee paid by the payer on behalf of the payee, the respective difference in service fees will be debited from the payer's current account.

*** Coop Pank only executes Estonian standing orders in euros.

Deposits*

Current account

The annual interest rate on amounts from 0 to 100,000 euros and over 1,000,000 euros	0.15%**
The annual interest rate on amounts from 100,000 to 1,000,000 euros	0.25%**

Term deposit

Opening a deposit	free of charge
Early termination fee	
Money is received in the account on the same day	0.25% of deposit amount, but not more than 100 euros
Money is received in the account after 5 days	free of charge

Operating deposit***

Opening a deposit	free of charge
Withdrawal fee	
With the notice set out in the contract	free of charge
Without notice	0.5% of the amount (min. 1.60 euros)

* The interest rates on deposits not indicated here are accessible on the website cooppank.ee.

** Calculated in euros on the basis of a 360-day year every day on the account balance at end of day. Calculated interest is transferred to the account once a month at the start of the month following the calculation.

Interest calculated over a month that is less than 1 euros is not paid out or transferred into the next month.

*** New operating deposits will not be set up as of 2 January 2020.

Cards

Debit card

Issue of primary card	free of charge
Replacement of a card upon expiry	free of charge
Replacement of card before expiry	5 euros*
Issue of additional card	5 euros
Urgent card issuance	25 €**
Delivery of card by post in Estonia	free of charge
Delivery of card by post to a foreign country	5 euros
Free for preparation of card that was not collected	5 euros***
Monthly fee	2 euros/month
Card payments	free of charge
Coop Sula cash withdrawal at Coop store	0.69 euros/transaction
Coop Sula cash deposit at Coop store	0.5% of amount + 2 euros/transaction
Cash withdrawal from ATM in Estonia and countries where euro is the official currency	2 euros/transaction
Cash withdrawal from ATM in countries where euro is not the official currency	2.5% of amount + 2 euros/transaction
Checking current account balance and transactions in an ATM in Estonia and abroad	0.40 euros/query
Blocking of card	free of charge
Conversion fee for transactions in foreign currencies	1% of transaction amount
Fee for unjustified reclamatio	20 euros (costs of card organisation may be added)
Fine for use of clocked or invalid card	65 euros

* Free of charge if the card is worn and 3 years have passed since issue.

** Valid at card issuance at Tallinn Kesklinna office. If sent elsewhere, the courier fee will be added according to the actual cost.

*** Service fee for preparation of a card if a contract has been entered into, but the client does not collect the card within 3 months of entry into the contract.

Credit card

Annual fee for credit limit	1% of credit limit (min. 20 euros)
Monthly fee	1 euro
Changing the credit limit	1% of amount to be changed (min. 16 euros)
Amendment of other contract terms and conditions	16 euros
Default interest rate	0.1% overdue amount per day, 36.5% per year
Sending a statements by post	3.20 euros
Checking current account balance and transactions in an ATM in Estonia and abroad	0.40 euros/query
Replacement of a card before expiry	5 euros
Urgent card issuance	25 €*
Delivery of card by post in Estonia	free of charge
Delivery of card by post to a foreign country	5 euros
Blocking of card	free of charge
Closure of card at client's request	6.50 euros
Use of MasterCard help service abroad	pursuant to the price list of MasterCard

(blocking the card, replacement card or cash when card is lost)	
Coop Sula cash withdrawal at Coop store	2.5% of amount + 1 euros/transaction
Coop Sula cash deposit at Coop store	0.5% of amount + 2 euros/transaction
Cash withdrawal from ATM	2.5% of amount + 2 euros/transaction
Card payments	free of charge
Reopening of credit limit closed due to debt	35 euros
Conversion fee for transactions in foreign currencies	1% of transaction amount
Fee for unjustified reclamation	20 euros (costs of card organisation may be added)
Fee for debt processing	
Debt notice (first)	free of charge
Debt notice (second)	10 euros
Free for preparation of card that was not collected	6.50 euros**
Fine for use of clocked or invalid card	65 euros

* Valid at card issuance at Tallinn Kesklinna office. If sent elsewhere, the courier fee will be added according to the actual cost.

** Service fee for preparation of a card if the client does not collect the card within 3 months of preparation of the card.

Business financing

Overdraft, operating loan, investment loan

Entry into contract (calculated on loan amount)	1%-2% (min. 250 euros)
Contract amendments (calculated on loan balance)	0.5%-1% (min. 250 euros)

Small loan

Enter into contract	250 euros
Contract amendments	125 euros

Apartment association loan

Entry into contract (calculated on loan amount)	0.5%-1% (min. 135 euros)
Contract amendments (calculated on loan balance)	0.5%-1% (min. 135 euros)

Other fees

Changing payment date	50 euros
Replacement/change/release of collateral (excl. if there are no loans payable)	
Notarised	200 euros
Additional fee outside the locations of Coop Pank branches	100 euros
Not notarised	100 euros
Grade period	0.25% (min. 100 euros)
Default interest rate	0.1% per day, 36.5% per year
Valuation of collateral	from 40 euros + VAT 20%
Early repayment of loan amount	3% of the amount to be repaid early*
Fee for debt processing (working capital, investment, apartment association, small loan)	
Debt notice (first)	10 euros
Debt notice (second)	20 euros
Overdraft	
Debt notice (first)	10 euros
Debt notice (second)	10 euros
Service fee for annual report printout from commercial register if the client fails to submit it on time	7 euros
Printouts from and queries to public registers (articles of association, card B, printout from land register, etc.)	according to actual costs

* The early repayment fee will not be charged if the client informs the bank about the early repayment of the loan amount 3 months in advance in writing. If more than one amendment is made to the loan agreement, the service fee will be calculated on the basis of the highest fee. The agreement fee will be calculated on the additional amount lent to the client when the loan amount is increased. Agreement fee will be calculated on the loan balance after the amendment when the interest rate is changed.

Factoring

Contract fee	up to 1% of the factoring limit per year, but no less than 200 euros*
Prolongation of the factoring limit	up to 1% of the factoring limit per year, but no less than 200 euros*
Increase of the factoring limit	up to 1% of the additional sum per year, but no less than 200 euros*
Invoice handling fee	0,1%-0,5% of the invoice(s) amount or fixed fee per invoice*
Adding/changing a buyer's limit	65 euros*
Factoring report issuing	10 euros*
Changing other terms and conditions of the factoring agreement	fee as agreed, but no less than 65 euros

Annual interest rate	shall be specified separately for each applicant
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*VAT at the rate of 20% will be added to the price

Letters of credit

Import letter of credit*

Risk fee for issuing a letter of credit with cash cover	from 1.5% of the amount of letter of credit, min. 100 euros
Risk fee for issuing a letter of credit without cash cover	as agreed, min. 100 euros
Fee for limit agreement	up to 1% of the amount of limit per year, min. 100 euros
Fee for issuing a letter of credit	0.2% of the amount of letter of credit, min. 100 euros
Amendment fee (incl. cancellation)	100 euros
Increase of the amount and extension of the term of the letter of credit	opening and risk fee for the respective period
Document handling and payment fee (per each instalment)	0.15% of the amount of documents, min. 100 euros
Deferred payment fee (per each month or a part thereof)	35 euros
Fee for assignment of the right of ownership of goods (if the goods are sent to Coop Pank)	0.15% of the amount of documents, min. 100 euros
Discrepancy fee (for presenting discrepant documents)	80 euros
Communication costs (incl. courier, SWIFT)	according to actual costs, min. 10 euros

* The prices also apply to standby letters of credit. If another bank is used, the service charges of the respective banks may also be added.

Export letter of credit*

Advising fee	100 euros
Amendment fee	100 euros
Refusal and/or cancellation fee	100 euros
Document handling and payment fee (per each instalment)	0.15% of the amount of documents, min. 100 euros
Deferred payment fee (per each month or a part thereof)	35 euros
Fee for assignment of proceeds	0.25% of the amount, min. 250 euros
Fee for transfer of letter of credit (plus other fees of the export letter of credit)	0.25% of the transferred amount of letter of credit, min. 100 euros
Discrepancy fee (for presenting discrepant documents)	80 euros
Communication costs (incl. courier, SWIFT)	according to actual costs, min. 10 euros

* The prices also apply to standby letters of credit. If another bank is used, the service charges of the respective banks may also be added.

Bank guarantees

Guarantees to be issued	
Review of guarantee applications	free of charge
Fee for limit agreement	up to 1% of the amount of limit per year, min. 100 euros
Fee for issuing a letter of guarantee	100 euros
Guarantee fee	2%-5% of the amount of guarantee per year
Application for amendment/cancellation of letter of guarantee*	100 euros
Application for a guarantee issued by foreign bank on the basis of a counter-guarantee of Coop Pank**	100 euros
Guarantees received by a client of Coop Pank	
Advising fee	100 euros
Advising of an amendment	100 euros
Handling/payout of a claim received on the basis of a letter of guarantee	0.1% of claim amount (min. 100 euros)
Communication costs (incl. courier, SWIFT)	According to actual costs, min. 10 euros

* The fee for issue of a letter of guarantee and the guarantee fee are considered when the term of a letter of guarantee is extended and the amount is increased.

** The fees of the foreign bank are added in the case of a letter of guarantee issued by a foreign bank on the basis of a counter-guarantee of Coop Pank.

Leasing

Investment leasing

Entry into contract (calculated on price of property)*	1%-2% (min. 195 euros)
Contract amendments (calculated on outstanding amount)	
Amendment of interest rate	1% (min. 150 euros)
Amendment of interest type	1% (min. 150 euros)
Early repayment of lease amount or termination of contract	up to 3% of the amount to be repaid early

Vehicle leasing (financial lease)

Entry into contract (calculated on price of property)	1% (min. 195 euros)
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Contract amendments (calculated on outstanding amount)	
Amendment of interest rate	1% (min. 100 euros)
Amendment of maturity date	1% (min. 100 euros)
Early repayment of lease amount or termination of contract**	up to 3% of the amount to be repaid early

Vehicle leasing (operating lease)

Entry into contract (calculated on price of property)	1% (min. 195 euros)
Contract amendments (calculated on outstanding amount)	
Amendment of interest rate	1% (min. 100 euros)
Amendment of maturity date	1% (min. 100 euros)
Early repayment of lease amount or termination of contract**	up to 3% of the amount to be repaid early

Other fees

Grace period	100 euros
Changing payment date	100 euros
Amendment of payment schedule	100 euros
Replacement/change/release of collateral (excl. if there are no credit obligations)	
Notarised*	150 euros + VAT
Not notarised	100 euros + VAT
Issue of power of attorney	
Notarised*	100 euros + VAT
Unattested	6 euros + VAT
Notice about insurance	
First notice	free of charge
Each subsequent notice	15 euros
Cancellation or amendment of invoice for buying out property at client's request	16 euros + VAT
Debt agreement	100 euros
Duplicate notice of breach of contract	6 euros
Fee for debt processing	
First notice	free of charge
Second and each subsequent notice	40 euros
Balance confirmation	6 euros + VAT
Balance comparison notice	20 euros + VAT
Preparation and e-mailing of payment schedule and invoice (excl. duplicate)	free of charge
Fee for preparation and processing of other documents	50 euros + VAT
Fees for sending other documents (excl. duplicate)	
by post in Estonia	1.60 euros/page + VAT
by post to foreign country	3.20 euros/page + VAT
Duplicate payment schedule, invoice or other document at client's request	2 euros/document + VAT
Insurance claim handling	100 euros
Contractual penalty for delays in timely return of vehicle	50 euros/day
Operations of the Traffic Register Bureau of the regional Road Administration if operation performed by lessor	50 euros + VAT, plus the costs of the operation of the Road Administration
Default interest rate	0.1% per day, 36.5% per year

* The notary's fee and state fee will be added to the fee.

** Termination of lease contract by agreement of the parties (i.e. buyout, sale to third party, etc.).

If more than one amendment is made to the lease contract, the service fee will be calculated on the basis of the highest fee.

Additional services

Text message service

Enter into contract	free of charge
Monthly maintenance fee	free of charge
Information request by text message to service number 15980	0.20 euros*
Information request to call number 5661 5980	0.20 euros
Notification about changes in account by text message (a notification may include information about several changes)	0.20 euros/transaction

* Charged by the client's mobile operator.

Account statement

From the Internet Bank	free of charge
From a branch*	0.50 euros/page (min. 5 euros)
Once year about transactions concluded up to 12 months ago	free of charge

* The sending fee will be added.

Confirmations and copies*

Issue of confirmation or certificate	6 euros/document
Ordering a copy of an original document from the archive	6 euros/document
Confirmation of a transaction concluded in the account up to 6 months ago	0.35 euros/transaction
Confirmation of payment order printout	0.50 euros/payment order
Issue of a document about an outgoing or incoming payment	1.60 euros/document
Responding to queries of audit firms	25 euros
Special query	TBA + actual archive costs
Responding to queries of courts and/or bailiffs, which concern collection and/or sorting of data in databases	20 euros/hour (min. 5 euros/query)

* The sending fee will be added.

Sending fees

by e-mail	1.60 euros/document
by post in Estonia	1.60 euros/page (min. 3.20 euros)
by post to foreign country	3.20 euros/page (min. 5 euros)
by courier	6.50 euros + actual courier expenses

Price List of Bank Services for International Corporate Clients

Applies to client relationships opened until **2 January 2020** that met the conditions below.

In price list for international clients applies to:

1. companies registered outside the Republic of Estonia;
2. companies registered in Estonia whose legal representative is not a citizen of Estonia and/or whose owner and/or beneficial owners include a non-resident (both natural person or legal entity);
- 2.1. As an exception, only the monthly fee for enhanced due diligence measures related to account management is applied to companies registered in Estonia whose legal representative is not a citizen of Estonia and/or whose owner and/or beneficial owners include a non-resident (both natural person or legal entity) that are the bank's clients as at 31 January 2018, and the prices set forth in the **Corporate Client Price List** will be applied to said clients in all other respects.

The prices set out in the **Corporate Client Price List** will be applied to the services not specified in the International Corporate Client Price List.

Opening, management and closing of accounts

Legal entities registered in the European Union	225 euros*
Legal entity registered outside the European Union	500 euros*
Annual interest rate of current account	0%
Fee for enhanced due diligence measures	200 euros
Account management, company registered in Estonia	25 euros/month
Company registered outside Estonia	40 euros/month
Monthly fee for enhanced due diligence measures	0.01% of turnover**, but not more than 1,000 euros per client
Account management if there has been no turnover in last 12 months	100 euros/month
Registry card printout from European commercial register	10 euros (incl. VAT 20%) + actual costs
Deposit fee	0.5% annually (euros)***
Closing accounts	55 euros

* Actual costs will be added.

** Calculated from the company's monthly turnover in the account(s) in Coop Pank. Transfers between the client's own accounts and the bank's service fees are subtracted from the turnover.

*** The fee is charged from clients whose annual average current account balance exceeds 150,000 euros.

Payments

	At branch	In the Internet Bank
Intrabank payment		
Regular payment, incl. instant payment	3 euros	free of charge
Between the different current accounts of the same person	free of charge	
In foreign currency	5 euros	2 euros
Estonian payment		
Regular payment, incl. instant payment	5 euros	2 euros
Urgent payment	15 euros	12 euros
Received payment, incl. instant payment	6 euros	
Withdrawal of payment order after receipt of payment instruction by the bank (if not sent out of bank yet)	3.20 euros	
Correction of payment instruction or sending payment recall message (if the payment has been sent out of bank)	20 euros	
The price list of other payments applies in foreign currency		
European payment		
Regular payment, incl. instant payment	5 euros	2 euros
Received payment	6 euros	
International payment		
Regular payment	15 euros	10 euros
Full amount to payee*	30 euros**	30 euros
Urgent payment	25 euros	20 euros
Urgent payment with full amount to payee**	35 euros**	35 euros
Express fee for urgent payment in euros (until 14:00, value date T+0)	20 euros	
Additional fee for making the payment with later cut-off point	25 euros	
Received payment	6 euros	
Received payment with full amount to beneficiary	free of charge	
Correction and withdrawal of cross-border payment instruction after acceptance of payment instruction by the bank (if not sent out from bank yet)	20 euros	
Correction of cross-border payment instruction or sending payment recall message (if the payment has been sent out from bank)	20 euros + costs of foreign banks	

Additional fee for handling documents when making a payment	15 euros each
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* Payments 'full amount to payee' can only be made if the payee's bank is not located in a country belonging to the European Economic Area and/or the currency of the payment is not a currency of a country belonging to the European Economic Area.

** If the service fees of foreign banks exceed the service fee paid by the payer on behalf of the payee, the respective difference in service fees will be debited from the payer's current account.

Queries and specifications from foreign banks

Regarding international payments made up to 3 months ago	15 euros + actual costs
Regarding international payments made 3-6 months ago	20 euros + actual costs
Regarding international payments made more than 6 months ago	35 euros + actual costs

Confirmations and copies (the fee for sending will be added)

In Estonian and foreign languages	10 euros each
Copy of document up to 12 months old	2 euros/page
Copy of document more than 12 months old	6 euros/page
Confirmation of a transaction concluded in the account up to 6 months ago	0.50 euros/transaction
Confirmation of payment order printout	0.50 euros/payment order
Issue of a document about an outgoing or incoming payment	1.60 euros/document
Issue of certified copy of SWIFT message/SEPA payment	15 euros/document

Sending fees

by e-mail	1.60 euros/document
By post or fax in Estonia	1.60 euros/page (min. 3.20 euros)
By post or fax to foreign country	3.20 euros/page (min. 5 euros)
by courier	10 euros + actual courier expenses

Responding to queries of audit firms

In Estonian	25 euros
In a foreign language	100 euros
ID card reader	10 euros + VAT 20%