

Price list of banking services for corporate clients

Effective as of 1 July 2021

Opening, management and closing of accounts

Opening an account for a company registered in Estonia, incl. startup account	free of charge
Opening an account for a company registered in the European Union	€200**
Opening an account for a legal entity registered in Malta, Liechtenstein, Cyprus or outside the European Union	€500***
Monthly fee for management of an account of a company registered in Estonia (excl. NGOs and foundations)	€1*
Monthly fee for due diligence measures	€20**
Monthly fee for enhanced due diligence measures	€100***
Closing accounts	free of charge
Internet Bank (signing and amendment of contracts, monthly maintenance fee)	free of charge

* Not applicable when signing up for a corporate plan.

** Applicable to companies registered in an EU Member State (excl. Malta, Liechtenstein, Cyprus) or an Estonian company if it is controlled by a person who is not a resident of Estonia (i.e. the company is in the ownership of a non-resident beneficial owner/owners to the extent of more than 25% or the company is controlled by one or more non-residents in any other manner).

*** Applicable to a company registered in Malta, Liechtenstein, Cyprus or outside the EEA or whose owners/beneficial owners include at least one natural person whose identity document was issued in Malta, Liechtenstein, Cyprus or outside the EEA and who is not a resident of Estonia or whose structure includes at least one company that is registered in Malta, Liechtenstein, Cyprus or outside the EEA or whose area of activity is production/purchase/sale of weapons and ammunition (excl. hunting societies, shooting ranges, sports clubs); gambling services; currency exchange; pawn shops; production of military vehicles; provision of cash transport services; crowdfunding platforms and provision of instant loans; mining.

Plans (the standard price list applies to the services for which no service charge is indicated)

	Corporate Plan*	Apartment Association Plan**
Monthly fee of plan	free of charge	€2
Account management fee	free of charge	free of charge
Estonian payment in Internet bank in euros, incl. instant payments	free of charge	free of charge
European payment in Internet bank in euros, incl. instant payments	free of charge	-
Standing order in Internet bank	free of charge	free of charge
E-invoice standing order in Internet bank	free of charge	free of charge
Monthly maintenance fee for one debit card	free of charge	free of charge
Cashback at Coop store	-	up to €500 free of charge
Cash deposit at Coop store	up to €4,000 per month free of charge	up to €4,000 per month free of charge
Cash deposit to association's account	-	€0.40
Intra-bank payment to association's account	-	€0.40
Accepting payments via Banklink	free of charge	-
Notification by text message	free of charge	-

* A current account contract and Internet bank contract must be entered into in order to sign up for the Corporate Plan and the Apartment Association Plan.

Cash

Cash deposits at branch

Up to €3,000 per day to own accounts	free of charge
Over €3,000 to own accounts	0.5% of the amount

Coins	4% of the amount (min. €4)
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Cash withdrawal at branch

Withdrawal in banknotes	0.5% (min. €3)
Coins	5% (min. €5)

Cash services*

Withdrawal of non-reserved large amounts of cash on the same day, subject to existence of funds at the respective branch	€50
Fine for non-collection of reserved cash	€80

* The amount from which cash must be reserved for withdrawal differs at branches. Please contact customer support for detailed information.

Cash processing

Banknotes counting	0.2% of the amount
Coin counting	1% of the amount
Exchange of coins for banknotes and vice versa (euros)	5% of the amount (min. €5)
Exchange of coins for coins	5% of the amount (min. €5)
Exchange of coins for clients without accounts	10% of the amount (min. €5)*
Verification of banknotes at client's request (euros)	€0.20/banknote

* Service provide for amounts starting from €10.

Payments

	At branch	In Internet bank
Intrabank payment		
Regular payment	€3	free of charge
Between the different current accounts of the same person	free of charge	free of charge
In foreign currency	€3	€1

Estonian payment

Regular payment, incl. instant payment	€3	€0.20
Urgent payment	€15	€12
Received payment, incl. instant payment	free of charge	free of charge
Correction and withdrawal of payment instruction after its acceptance by the bank (if not sent out from bank yet)	€3.20	€3.20
Correction of payment instruction or sending payment recall message (if the payment has been sent out of bank)	€20	€20

European payment

Regular payment, incl. instant payment	€3	€0.20
Received payment	free of charge	free of charge

International payment

Regular payment	€10	€6
Full amount to payee*	€30**	€25**
Urgent payment	€15	€12
Urgent payment with full amount to payee**	€35**	€30**
Express fee for urgent payment in euros (until 14:00, value date T+0)	€20	€20
Received payment	€5.75	€5.75
Received payment with full amount to payee	free of charge	free of charge
SWIFT copy	€10	€10
Correction and withdrawal of cross-border payment instruction after its eptance by the bank (if not sent out from bank yet)	€20	€20
Correction of cross-border payment instruction or sending payment recall message (if the payment has been sent out from bank)	€20 + costs of foreign banks	€20 + costs of foreign banks

Queries and specifications from foreign banks

Regarding international payments made up to 12 months ago	€20 + actual costs
Regarding international payments made more than 12 months ago	€32 + actual costs
Other queries/specifications/corrections from foreign banks	€20 + actual costs

E-invoice standing order

Entry into contract	free of charge
Intrabank payment	free of charge
Estonian payment	€0.20

Standing order

Entry into contract	free of charge
Payment	€0.20***
Intrabank payment to deposit account	free of charge

Banklink

Entry into contract	free of charge
Monthly maintenance fee	free of charge
Transaction fee to merchant	€0.15/transaction or according to contract

* Payments 'full amount to payee' can only be made if the payee's bank is not located in an EEA.

** If the service fees of foreign banks exceed the service fee paid by the payer on behalf of the payee, the respective difference in service fees will be debited from the payer's current account.

*** Coop Pank only executes Estonian standing orders in euros.

Deposits*

Current account

Annual interest rate on amounts from €0 to €100,000 and over €1,000,000	0.15%**
Annual interest rate on amounts from €100,000 to €1,000,000	0.25%**
Annual interest rate on amounts over €3,000,000	0%

Term deposit

Opening a deposit	free of charge
Fee for early termination	0.25% of deposit amount, but not more than €100
Money is received in the account on the same day	0.25% of deposit amount, but not more than €100
Money is received in the account after 5 days	free of charge

Operating deposit***

Opening a deposit	free of charge
Withdrawal fee	
With the notice set out in the contract	free of charge
Without notice	0.5% of the amount (min. €1.60)

* The interest rates on deposits not indicated here are accessible on the website cooppank.ee.

** Calculated in euros on the basis of a 365-day year on the account balance at end of every day. Calculated interest is transferred to the account once a month at the start of the month following the calculation. Interest calculated over a month that is less than €1 is not paid out or transferred into the next month. The current account interest of clients to whom we apply enhanced due diligence measures is 0%.

*** New operating deposits will not be set up as of 2 January 2020.

Cards

Debit card

Issue of primary card	free of charge
Replacement of a card upon expiry	free of charge
Replacement of card before expiry	€5*
Issue of additional card	€5

Requesting a card by express procedure	€25**
Delivery of card by post in Estonia	free of charge
Delivery of card by post to a foreign country	€5
Free for preparation of card that was not collected	€5***
Monthly fee	€2/month
Additional card monthly fee	€2/month
Card payments	free of charge
Cashback at Coop store	€0.69/transaction
Cash deposit at Coop store	0.5% of amount + €2/transaction
Cash withdrawal from ATM in Estonia and countries where euro is the official currency	€2/transaction
Cash withdrawal from ATM in countries where euro is not the official currency	2.5% of amount + €2/transaction
Checking current account balance and transactions in an ATM in Estonia and abroad	€0.40/query
Blocking a card	free of charge
Conversion fee for transactions in foreign currencies	1% of transaction amount
Fee for unjustified reclamation	€20 (costs of card organisation may be added)
Fine for use of blocked or invalid card	€65

* Free of charge if the card is worn and 3 years have passed since issue.

** Applies if the card is collected from the Tallinn Kesklinn branch. Courier costs according to actual costs are added if sent elsewhere.

*** Service fee for preparation of a card if a contract has been entered into, but the client does not collect the card within 3 months of entry into the contract.

Credit card

Annual fee for credit limit	1% of credit limit (min. €20)
Monthly fee	€1
Changing the credit limit	1% of amount to be changed (min. €16)
Amendment of other contract terms and conditions	€16
Default interest rate	0.1% overdue amount per day, 36.5% per year
Sending statements by post	€3.20
Checking current account balance and transactions in ATM in Estonia and abroad	€0.40/query
Replacement of a card before expiry	€5
Requesting a card by express procedure	€25*
Delivery of card by post in Estonia	free of charge
Delivery of card by post to a foreign country	€5
Blocking a card	free of charge
Closure of card at client's request	€6.50
Use of Mastercard help service abroad (blocking the card, replacement card or cash when card is lost)	according to the price list of Mastercard
Coop Sula cashback	2.5% of amount + €1/transaction
Coop Sula cash deposit	0.5% of amount + €2/transaction
Cash withdrawal from ATM	2.5% of amount + €2/transaction
Card payments	free of charge
Reopening of credit limit closed due to debt	€35
Conversion fee for transactions in foreign currencies	1% of transaction amount
Fee for unjustified reclamation	€20 (card organisation's costs may be added)
Fee for debt processing	
Debt notice (first)	free of charge
Debt notice (second)	€10
Free for preparation of card that was not collected	€6.50**
Fine for use of blocked or invalid card	€65

* Applies if the card is collected from the Tallinn Kesklinn branch. Courier costs according to actual costs are added if sent elsewhere.

** Service fee for preparation of a card if the client does not collect the card within 3 months of preparation of the card.

Business financing

Overdraft, operating loan, investment loan

Entry into contract (calculated on loan amount)	1%-2% (min. €250)
Contract amendments (calculated on loan balance)	0.5%-1% (min. €250)

Small loan

Entry into contract	€250
Contract amendments	€125

Apartment association loan

Entry into contract (calculated on loan amount)	0.5%-1% (min. €135)
Contract amendments (calculated on loan balance)	0.5%-1% (min. €135)

Other fees

Changing payment date	€50
Replacement/change/release of collateral (excl. if there are no loans payable)	
Notarised	€200
Additional fee outside the locations of Coop Pank branches	€100
Not notarised	€100
Grace period	0.25% (min. €100)
Default interest rate	0.1% per day, 36.5% per year
Valuation of collateral	from €40 + VAT 20%
Early repayment of loan amount	3% of the amount to be repaid early*
Fee for debt processing (working capital, investment, apartment association, small loan)	
Debt notice (first)	€10
Debt notice (second)	€20
Overdraft	
Debt notice (first)	€10
Debt notice (second)	€10
Service fee for annual report printout from commercial register if the client fails to submit it on time	€7
Printouts from and queries to public registers (articles of association, card B, printout from land register, etc.)	according to actual costs

* The early repayment fee will not be charged if the client informs the bank about the early repayment of the loan amount 3 months in advance in writing. If more than one amendment is made to the loan agreement, the service fee will be calculated on the basis of the highest fee. The agreement fee will be calculated on the additional amount lent to the client when the loan amount is increased. When the interest rate is changed, the agreement fee will be calculated on the loan balance after the amendment.

Factoring

Entry into contract	up to 1% of the factoring limit per year, min. €200*
Extension of term of factoring limit	up to 1% of the factoring limit per year, min. €200*
Amendment of factoring limit	up to 1% of amount to be increased per year, min. €200*
Invoice management fee	0.1%-0.5% of amount of invoice(s) or fixed fee per invoice
Adding and/or amendment of buyer's limit	€65*
Issue of balance confirmation	€10*
Amendment of other factoring terms and conditions	as agreed, min. €65*
Annual interest rate	determined separately for each applicant

* The price is subject to 20% VAT.

Letters of credit

Import letter of credit*

Risk fee for issue of letter of credit with cash cover	from 1.5% of the amount of letter of credit,
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Risk fee for opening a letter of credit without cash cover	min. €100
Fee for limit agreement	as agreed, min. €100
Fee for opening	up to 1% of the limit per year, min. €100
Fee for amendment (incl. cancellation)	0.2% of the amount of letter of credit, min. €100
Increase of the amount and extension of the term of the letter of credit	€100
Document handling and payment fee (per each instalment)	opening and risk fee for the respective period
Fee for postponed payment deadline (per each month or a part thereof)	0.15% of the sum of documents, min. €100
Fee for assignment of the right of ownership to goods (if the goods are sent to Coop Pank)	€35
Fee for errors in documents	0.15% of the sum of documents, min. €100
Communication costs (incl. courier, SWIFT)	€80
	according to actual costs, min. €10

* The prices also apply to standby letters of credit. If another bank is used, the service charges of the respective bank may also be added.

Export letter of credit*

Notification fee	€100
Amendment fee	€100
Refusal and/or cancellation fee	€100
Document handling and payment fee (per each instalment)	0.15% of the sum of documents, min. €100
Fee for postponed payment deadline (per each month or a part thereof)	€35
Fee for assignment of a receipt	0.25% of amount, min. €250
Fee for transfer of letter of credit (plus other fees of the export letter of credit)	0.25% of the amount of letter of credit, min. €100
Fee for errors in documents	€80
Communication costs (incl. courier, SWIFT)	according to actual costs, min. €10

* The prices also apply to standby letters of credit. If another bank is used, the service charges of the respective bank may also be added.

Bank guarantees

Guarantees to be issued	
Review of guarantee applications	free of charge
Guarantee agreement fee	up to 1% of the guarantee limit per year, min. €100
Fee for issue of letter of guarantee	€100
Guarantee fee	2%-5% of guarantee amount per year
Application for amendment/cancellation of letter of guarantee*	€100
Requesting a guarantee from a foreign bank on the basis of the counter-guarantee of Coop Pank**	€100
Guarantees received for client of Coop Pank	
Notification fee	€100
Notification of changes	€100
Handling/payout of a claim received on the basis of a letter of guarantee**	0.1% of claim amount, min. €100
Communication costs (incl. courier, SWIFT)	according to actual costs, min. €10

* The fee for issue of a letter of guarantee and the guarantee fee are considered when the term of a letter of guarantee is extended and the amount is increased.

** The fees of the foreign bank are added in the case of a letter of guarantee issued by a foreign bank on the basis of a counter-guarantee of Coop Pank.

Leasing

Fees related to entry into contract

Entry into contract:	
Commercial vehicle and equipment leasing	1% of the value of leased object (min. €190)
Vehicle leasing (capital and operating lease)	1% of the value of leased object (min. €190)
Entry into new lease contract for residual value of expiring contract	€150
Entry into debt agreement	€150

Fees related to amendment of contracts

Amendment of interest rate / payment schedule / payment date / maturity date	€150
Grace period	€150
Reinstatement of contract cancelled early	€150
Other amendments of contract terms and conditions	€150

Fees related to early termination of contract and repayment of credit by agreement between parties

Early repayment of credit amount	up to 3% of the amount to be repaid early
Early termination of contract by agreement of the parties and sale of leased object to cooperation partner	€190 (added to the fee related to early termination of the contract)

Other fees

Preparation of documents related to contract termination in the case of an operating lease contract if the client would like to acquire the leased object	€150*
Issue of a notarised power of attorney	€150 (plus notary fees, state fees and other expenses)*
Issue of unattested power of attorney / registration of transaction in the e-service of the Transport Department	€10*
Cancellation or amendment of invoice for buying out leased object at client's request	€25*
Balance confirmation / balance comparison notice	€15*
Preparation and delivery by email or post of duplicate payment schedule or invoice at client's request	€10*
Processing of document queries (e.g. archived documents)	€50*

Debt notices, fines, procedural fees

Compensation for duplicate notice of a debt or other overdue obligation (e.g. insurance) during the term of contract	€10 (increases by the same amount for each solidary debtor or guarantor)
Recovery costs	€40 per each reminder (increases by the same amount for each solidary debtor or guarantor)
Contractual penalty for failure to return the leased object by due date	€50 per day
Insurance claim handling	€100
Processing of a claim arising from breach of parking conditions, Traffic Rules or other legislation (incl. claim for vehicle towing expenses)	€75* (plus additional expenses)
Default interest rate	default interest rate specified in contract on the basis of a 360-day year

* Includes VAT.

Additional services

Text message service

Entry into contract	free of charge
Monthly maintenance fee	free of charge
Information request by text message to service number 15980	€0.20*
Information request to call number 5661 5980	€0.20
Notification about changes in account by text message (a notification may include information about several changes)	€0.20/message

* Charged by the client's mobile operator.

Account statement

From the Internet bank	free of charge
From a branch*	€0.50/page (min. €5)
Once a year regarding transactions concluded up to 12 months ago	free of charge

* The delivery will be added.

Confirmations and copies*

Issue of confirmation or certificate	€6/document
Ordering a copy of an original document from the archive	€6/document
Confirmation of a transaction in the account made up to 6 months ago	€0.35/transaction
Confirmation of payment order printout	€0.50/payment order
Issue of a document about an outbound or inbound international payment	€1.60/document
Responding to queries of audit firms	€25
Special query	TBA + actual archive costs
Responding to queries of courts and/or bailiffs, which require collection and/or sorting of data in databases	€20/hour (min. €5/query)

* The delivery will be added.

Delivery fees

by email	€1.60/document
by post in Estonia	€1.60/page (min. €3.20)
by post to foreign country	€3.20/page (min. €5)
by courier	€6.50 + actual courier costs