

# Standard Terms and Conditions of the Savings Deposit Agreement

## Terms and definitions

In addition to the terms and definitions below, the terms and conditions refer to the terms and definitions in the general terms and conditions of the bank and in the terms of the settlement agreement.

**Price list** means the price list set by the bank for its services, available from the customer service areas of the branches and the website of the bank at [www.cooppank.ee](http://www.cooppank.ee).

**Deposit** account means a savings deposit account opened by the bank for the depositor, into which the deposit amount is transferred on the deposit date and into which additional cash payments may be made during the term of the agreement.

**Depositor** means a natural or legal person that has concluded a savings deposit agreement with the bank.

**Interest** means payment provided by the bank for the depositor for depositing.

**Savings** deposit means the amount of funds deposited in the deposit account under the agreement.

**Account** means a depositor's settlement account at the bank to which disbursements from the deposit account are made and into which the bank transfers interest and, on expiry of the agreement, the deposit amount.

**Agreement** means a savings deposit agreement concluded between the bank and the depositor, an integral part of which shall include these standard terms and conditions of the savings deposit agreement.

**Bank** means Coop Pank AS.

**Terms and conditions** means these standard terms and conditions of the savings deposit agreement.

## 1. General provisions

1.1. The agreement shall govern the relations between the bank and the depositor when keeping a savings deposit at the bank.

1.2. Having a depositor account at the bank shall be the precondition for the conclusion of the agreement.

1.3. An agreement may be concluded in a currency accepted by the bank both at customer service areas of the branches of the bank and via the Internet bank.

1.4. The terms and conditions of the savings deposit (including currencies deposited, minimum amount of the savings deposit, interest rates on the savings deposit by currency, service fees related to agreement management

or the like) shall be established and amended by the bank. Information about these data shall be available for the depositor from the website and the customer service areas of the branches of the bank.

1.5. The deposit date shall be determined when the agreement is concluded.

1.6. On the deposit date, the depositor shall undertake to ensure the availability in the account of the savings deposit amount specified under the agreement. By concluding an agreement, the depositor shall provide the bank with the entitlement to debit their account on the deposit date for the amount of the savings deposit specified in the agreement.

1.7. Information on deposit account transactions is available to the depositor on a deposit account statement.

## 2. Use of the savings deposit

2.1. During the term of the agreement, payments into the deposit account may be made by the depositor or a third party in cash or by transfer. The bank shall be entitled to set a limit on payments into the savings deposit.

2.2. No disbursements may be made from the deposit account during the term of the agreement.

## 3. Interest

3.1. The bank shall pay the depositor interest at the rate specified in the core terms and conditions of the agreement. Interest shall be calculated from the date of the first input payment of the savings deposit.

3.2. The bank shall calculate interest based on the deposit account balance at the end of every calendar day, the number of days for which the deposit is held and the calendar year, which shall be taken to be 365 days long.

3.3. The depositor shall determine in the agreement the frequency for the disbursement of interest, either:

3.3.1. Once a month, on the 1<sup>st</sup> (first) day of every month for the previous month, or

3.3.2. On the date of the expiry of the agreement.

3.4. During the term of the agreement, the depositor shall not be able to change the frequency with which interest is disbursed.

3.5. On that portion of the savings deposit which exceeds 150 000 euros, the bank shall pay interest at the settlement account interest rate according to the price list.

3.6. Interest disbursed shall be transferred by the bank into the depositor's account.

3.7. In the event of the early termination of the agreement, the bank shall not pay the depositor interest and shall withhold interest amounts disbursed monthly from the savings deposit except in the instance specified in clause 4.5.

## 4. Validity, amendment and termination of the agreement

4.1. The agreement shall take effect on the deposit date specified in the agreement provided that there are enough funds in the account for the initial deposit amount to be debited by the bank.

4.2. The bank shall be entitled to unilaterally amend the terms and conditions of the agreement by publishing any amendments in full, at least 2 (two) months before the amendments take effect, in the customer service areas of the bank's branches, on the bank's website or via some other electronic channel.

4.3. If the depositor has not cancelled the agreement within the time limit specified in clause 4.2., they shall be deemed to have accepted the amendments. If the depositor does not accept the amendments, they shall be entitled to cancel the agreement before the amendments take effect for no fee immediately.

4.4. The agreement shall expire on the date specified in the agreement.

4.5. The agreement shall expire early if the depositor has notified the bank about the cancellation of the agreement in writing according to clause 4.2. of the agreement.

4.6. The agreement may be terminated early also by agreement between the parties based on a written application from the depositor. The bank shall grant the application within 15 (fifteen) settlement days, transferring the savings deposit (less any interest already disbursed to the depositor and the fee specified in clause 4.7.) into the depositor's account.

4.7. The bank shall be entitled to require a fee the amount of which is set on the price list in the event of the early termination of the agreement.

## 5. Final provisions

5.1. The bank shall be entitled to withhold from the account any fees related to the agreement and set on the price list.

5.2. In matters or relations not regulated by the agreement, the parties shall be guided by the terms and conditions of the settlement agreement and the general terms and conditions of the bank.

5.3. Any claims, grievances or complaints of the depositor shall be resolved according to the provisions in the settlement agreement and the general terms and conditions of the bank.