

Standard Terms and Conditions of the Children's Deposit Agreement

Terms and definitions

In addition to the terms and definitions below, the terms and conditions refer to the terms and definitions in the general terms and conditions of the bank and in the terms of the settlement agreement.

Price list means the price list set by the bank for its services, available from the customer service areas of the branches and the website of the bank at www.cooppank.ee.

Deposit account means a children's deposit account opened by the bank for the depositor, into which the legal representative, the depositor and third parties may make cash payments.

Depositor means a natural person aged 18 or younger (including the 18th birthday) for whom a children's deposit account has been opened at the bank under a children's deposit agreement.

Interest means payment provided by the bank for the depositor for depositing.

Third party means another person who is neither the depositor nor the legal representative.

Account means is the depositor's settlement account at the bank, to which the children's deposit is related.

Children's deposit means the amount of funds deposited in the deposit account under the agreement.

Agreement means a children's deposit agreement concluded between the bank and the depositor, an integral part of which shall include these standard terms and conditions of the children's deposit agreement.

Bank means Coop Pank AS.

Bonus interest means the one-off additional interest transferred into the deposit account by the bank.

Legal representative means the legal representative of the depositor: their mother or father or guardian.

Payment period means a one-year period during which payments have to be made into the deposit account at least in the minimum payment amount.

Minimum payment amount means the mandatory amount payable into the deposit account during every payment period: 72 euros.

Terms and conditions means these standard terms and conditions of the children's deposit agreement.

1. General provisions

1.1. The agreement shall govern the relations between the bank and the depositor when keeping a children's deposit at the bank.

1.2. The parties to the agreement are the bank and the depositor, who is represented by their legal representative, except for those provisions of the agreement that result in obligations for the legal representative. The agreement shall result in no civil obligations for the depositor.

1.3. Having a depositor account at the bank shall be the precondition for the conclusion of the agreement.

1.4. The agreement shall be concluded for at least 3 years, i.e. the depositor shall be younger than 15 years of age at the time of the conclusion of the agreement.

1.5. One depositor may have one current agreement simultaneously.

1.6. The terms and conditions of the children's deposit (including currencies deposited, interest rates on deposit periods by currency, service fees related to agreement management or the like) shall be established and amended by the bank. Information about these data shall be available for the depositor and their legal representative from the website and the customer service areas of the branches of the bank.

1.7. Information on deposit account transactions is available to the depositor or their legal representative on a deposit account statement.

2. Payments into the deposit account

2.1. Payments into the deposit account may be made by the legal representative, the depositor (with the consent of the legal representative) or a third party in cash or by transfer.

2.2. Concerning input payments, records shall be kept on input payment period basis. The first input payment period shall begin on conclusion of the agreement. Input payments shall be included in the input payment period during which they are received in the deposit account. Input payments may be made during the entire input payment period.

2.3. The legal representative shall be obliged to ensure that at the end of every input payment period funds at least in the minimum input payment amount have been received in the deposit account. If the date of the expiry of the last payment period does not coincide with the date of the expiry of the agreement, there shall be no obligation to pay funds into the deposit account during the period from the expiry of the last payment period until the expiry of the agreement.

2.4. The bank shall be entitled to set a maximum amount for the children's deposit.

2.5. On that portion of the children's deposit which

exceeds 150 000 euros, the bank shall pay no interest.

2.6. On a children's deposit from 30 000 euros, the legal representative shall not have to continue minimum payments into the deposit account.

3. Bonus interest

3.1. After the conclusion of the agreement, the bank shall transfer into the deposit account bonus interest of 50 euros.

3.2. The bank shall not pay any bonus interest if the depositor is not concluding an agreement for the first time.

4. Interest

4.1. The bank shall calculate interest on the children's deposit daily according to the children's deposit interest rate set by the bank. The interest rate on the children's deposit shall be variable. The bank shall list the interest rate on the children's deposit on every settlement date based on the general interest levels on the money markets.

4.2. Daily listed deposit interest rates shall be published on the website and at customer service areas of the branches of the bank. The depositor or their legal representative shall be sent no separate notification about the interest rate in effect.

4.3. The bank shall calculate interest based on the deposit account balance at the end of every calendar day, the number of days for which the deposit is held and the calendar year, which shall be taken to be 365 days long.

4.4. The bank shall pay the depositor interest once per calendar month. Interest subject to disbursement shall be transferred by the bank into the deposit account on the first day of the following calendar month, and the children's deposit shall be increased by its amount. Interest amounts calculated in the month in which the agreement expires shall be transferred into the account on the day following the date of the expiry of the agreement.

5. Disbursements from the deposit account

5.1. The bank shall make disbursements from the deposit account exclusively:

5.1.1. on expiry of the agreement due to the lapse of the term of the agreement;

5.1.2. In the event of the early termination of the agreement;

5.1.3. Based on an application by a legal representative, without terminating the agreement, in the depositor's anniversary month of 7, 10 and/or 15 years if by this time the agreement has been in effect for at least 3 (three) months.

5.2. Upon expiry of the agreement due to the lapse of the time limit, the bank shall transfer the children's deposit

into the depositor's account on the day following the last day on which the agreement is in effect.

5.3. In the event of the early termination of the agreement, the bank shall transfer the children's deposit into the depositor's account, first withholding any interest amounts (including bonus interest) transferred by the bank into the deposit account.

6. Validity, amendment and termination of the agreement

6.1. The agreement shall take effect on being signed. The agreement shall be a fixed-term agreement and remain in effect until the depositor turns 18 (including their 18th birthday).

6.2. The bank shall be entitled to unilaterally amend the terms and conditions of the agreement by publishing any amendments in full, at least 2 (two) months before the amendments take effect, in the customer service areas of the bank's branches, on the bank's website or via some other electronic channel.

6.3. If the legal representative of the depositor has not cancelled the agreement within the time limit specified in clause 6.2., they shall be deemed to have accepted the amendments. If the legal representative of the depositor does not accept the amendments, they shall be entitled to cancel the agreement before the amendments take effect for no fee immediately.

6.4. The bank shall be entitled to cancel the agreement extraordinarily if no payments have been made into the deposit account in the minimum amount during the payment period or if there are any other grounds resulting from legislation or the general terms and conditions of the bank.

6.5. The legal representative of the depositor shall be entitled to terminate the agreement early at any time by presenting the bank with a relevant request at the customer service area of a branch of the bank or via the Internet bank. The bank shall be provided with the relevant request at least 30 (thirty) calendar days before the desired date of the termination of the agreement.

6.6. In the event of the early termination of the agreement, the bank shall not pay any interest or bonus interest on the children's deposit and shall withhold from the deposit amount subject to disbursement any interest or bonus interest already disbursed under the agreement.

6.7. In an exception to the stipulation in clause 6.6., in the event of the early termination of the agreement the bank shall not withhold any interest amounts (including bonus interest) on the deposit amount if the agreement has been cancelled under clause 6.3.

7. Final provisions

7.1. The bank shall be entitled to withhold from the account any fees related to the children's deposit and set on the price list.

7.2. In matters or relations not regulated by the agreement, the parties shall be guided by the terms and conditions of the settlement agreement of the bank and the general terms and conditions of the bank.

7.3. Any claims, grievances or complaints of the depositor (including their legal representative) shall be resolved according to the provisions in the settlement agreement and the general terms and conditions of the bank.

The legal representative hereby certifies that they have reviewed the terms and conditions of the agreement, the terms and conditions of the settlement agreement and the general terms and conditions of the bank, accepts them and wishes to conclude an agreement on behalf of and for the depositor on these terms and conditions.