

Standard Terms and Conditions of the Fixed-Term Deposit Agreement

Terms and definitions

In addition to the terms and definitions below, the terms and conditions refer to the terms and definitions in the general terms and conditions of the bank and in the terms of the settlement agreement.

Price list means the price list set by the bank for its services, available from the customer service areas of the branches and the website of the bank at www.cooppank.ee.

Deposit account means a fixed-term deposit account opened by the bank for the depositor, into which the deposit amount is transferred on the deposit date.

Deposit amount means the amount of funds deposited in the deposit account under the agreement.

Depositor means a natural or legal person that has concluded a fixed-term deposit agreement with the bank.

Deposit period means a period that begins on the deposit date and ends on the day preceding the date of the expiry of the agreement, unless the agreement is extended automatically, in which case several deposit periods fall between the deposit date and the date of the expiry of the agreement.

Deposit date means the date on which the account is debited for the deposit amount.

Interest means payment provided by the bank for the depositor for depositing.

Account means a depositor's settlement account at the bank which the bank deposits for the deposit amount and into which the bank transfers interest and, on expiry of the agreement, the deposit amount.

Agreement means a fixed-term deposit agreement concluded between the bank and the depositor, an integral part of which shall include these standard terms and conditions of the fixed-term deposit agreement.

Date of expiry of the agreement means the date of the expiry of the last deposit period.

Bank means Coop Pank AS.

Terms and conditions means these standard terms and conditions of the fixed-term deposit agreement.

1. General provisions

1.1. Under the agreement, the depositor shall deposit at the bank for the agreed deposit period a deposit amount which the bank shall return on the date of the expiry of the agreement and on which it shall calculate and pay interest to the depositor.

1.2. Having a depositor account at the bank shall be the

precondition for the conclusion of the agreement.

1.3. The deposit date shall be determined when the agreement is concluded.

1.4. On the deposit date, the depositor shall undertake to ensure the availability of the deposit amount in the account. By concluding an agreement, the depositor shall provide the bank with the entitlement to debit their account on the deposit date for the deposit amount and transfer it into the deposit account.

1.5. An agreement may be concluded in a currency accepted by the bank both at customer service areas of the branches of the bank and via the Internet bank.

1.6. The terms and conditions of the fixed-term deposit (including currencies deposited, minimum deposit amounts, interest rates on deposit periods by currency, service fees related to agreement management or the like) shall be established and amended by the bank. Information about these data shall be available for the depositor from the website and the customer service areas of the branches of the bank.

1.7. No additional payments into or disbursements from the deposit account may be made. The depositor shall not be entitled to dispose of the deposit amount during the deposit period.

1.8. Information on deposit account transactions is available to the depositor on a deposit account statement.

2. Automatic extension of the agreement

2.1. The depositor may conclude the agreement to be extended automatically. In this case, whereas the current deposit period shall end on arrival of the originally defined date of the expiry of the agreement, the agreement shall be extended automatically for another deposit period, the duration of which shall be equal to the number of complete months in the previous deposit period. In this respect, the end date of the previous deposit period shall be also the start date of the following deposit period.

2.2. Where an agreement is concluded to be extended automatically, the depositor shall define in the agreement whether:

2.2.1. The agreement shall be extended for another deposit period to the extent of the deposit amount only, in which case the bank shall transfer the interest calculated and subject to disbursement for the deposit period ended into the account of the depositor; or

2.2.2. The agreement shall be extended for another deposit period to the extent of the deposit amount and the interest accruing on it, calculated and subject to disbursement for the deposit period ended, by which the deposit amount shall increase.

2.3. If, at the time of the conclusion of the agreement, the automatic extension of the agreement has not been agreed, the depositor shall be entitled to provide the bank with the relevant written order also later, except where

the bank has a claim against the depositor which has become due and for the settlement of which there are not enough funds in the depositor's accounts or in any other account agreed. If at the time of the conclusion of the agreement disbursements of interest rates had been agreed to be monthly, the depositor shall be entitled to subsequently provide the bank with an order for the automatic extension of the agreement only for the deposit amount.

2.4. An order for the automatic extension of the agreement shall be submitted to the bank not later than 5 (five) settlement days before the arrival of the date of the expiry of the agreement.

2.5. In the event of the automatic extension of the agreement, the interest rate for the new deposit period as at extension shall be the relevant interest rate in effect at the bank, and the method whereby interest is disbursed shall be the method of payment agreed in the agreement.

2.6. An order for the automatic extension of the agreement shall be valid until the depositor's written notification of their relinquishment of the automatic extension of the agreement. Written notification about the relinquishment of the automatic extension of the agreement shall be submitted to the bank not later than 5 (five) settlement days before the arrival of the date of the expiry of the deposit period.

2.7. In the event of the automatic extension of the agreement, the originally defined date of the expiry of the agreement shall shift onto the last date of the expiry of the deposit period.

3. Interest

3.1. The bank shall pay the depositor interest in the amount specified in the core terms and conditions of the agreement except in the event of an automatic extension according to clause 2.5.

3.2. Calculation of interest shall begin on the deposit date and end on the day preceding the date of the expiry of the agreement.

3.3. The depositor shall determine in the agreement the frequency for the disbursement of interest, either:

3.3.1. Once a month, on the 1st (first) day of every month for the previous month, or

3.3.2. On the date of the expiry of the deposit period.

3.4. Where an agreement is concluded to be extended automatically for both the deposit amount and the interest accruing on it, or where a relevant written order is provided during the deposit period, interest shall not be disbursed for the deposit period ending but rather it shall be added to the deposit amount.

3.5. During the term of the agreement, the depositor shall not be able to change the method whereby interest is disbursed.

3.6. Interest shall be calculated by the bank based on 360 days in the calendar year and 30 days in the calendar month.

3.7. Interest disbursed shall be transferred by the bank

into the depositor's account (except in the instance specified in clause 2.2.2).

3.8. In the event of the early termination of the agreement, the bank shall not pay the depositor interest for the current deposit period and shall withhold interest amounts disbursed monthly from the deposit amount subject to disbursement. This clause shall not apply in the event of cancellation of the agreement in the instance specified in clause 4.2.

4. Validity, amendment and termination of the agreement

4.1. The agreement shall take effect on the deposit date provided that there are enough funds in the account for the deposit amount to be debited by the bank.

4.2. The bank shall be entitled to unilaterally amend the terms and conditions of the agreement by publishing any amendments in full, at least 2 (two) months before the amendments take effect, in the customer service areas of the bank's branches, on the bank's website or via some other electronic channel.

4.3. If the depositor has not cancelled the agreement within the time limit specified in clause 4.2., they shall be deemed to have accepted the amendments. If the depositor does not accept the amendments, they shall be entitled to cancel the agreement before the amendments take effect for no fee immediately.

4.4. The agreement shall expire on the date of the expiry of the last deposit period.

4.5. The agreement shall expire early if the depositor has notified the bank about the cancellation of the agreement in writing according to clause 4.2. of the agreement.

4.6. The agreement may be terminated early also by agreement between the parties based on a written application from the depositor. The bank shall make a disbursement into the depositor's account for no service fee on the 5th (fifth) settlement date from its receipt of an application to terminate the agreement. At the depositor's request, the bank shall terminate the agreement and make a disbursement into the depositor's account not later than on the settlement day following the receipt of the application, charging service fees for terminating the agreement and effecting the disbursement according to the price list.

5. Final provisions

5.1. The bank shall be entitled to withhold from the account any fees related to the agreement and set on the price list.

5.2. In matters or relations not regulated by the agreement, the parties shall be guided by the terms and conditions of the settlement agreement and the general terms and conditions of the bank.

5.3. Any claims, grievances or complaints of the depositor shall be resolved according to the provisions in the settlement agreement and the general terms and conditions of the bank.